

By Senator Garcia

38-00971-16

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1 A bill to be entitled
2 An act relating to financial institution records;
3 amending s. 655.057, F.S.; specifying that certain
4 records requirements do not prevent or restrict the
5 Office of Financial Regulation from furnishing certain
6 records or information to any Federal Home Loan Bank;
7 requiring the office to make available to any Federal
8 Home Loan Bank certain information relating to any
9 member of a Federal Home Loan Bank; providing an
10 effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Subsection (5) of section 655.057, Florida
15 Statutes, is amended to read:

16 655.057 Records; limited restrictions upon public access.-

17 (5) This section does not prevent or restrict:

18 (a) Publishing reports that are required to be submitted to
19 the office pursuant to s. 655.045(2) or required by applicable
20 federal statutes or regulations to be published.

21 (b) Furnishing records or information to any Federal Home
22 Loan Bank or any other state, federal, or foreign agency
23 responsible for the regulation or supervision of financial
24 institutions, ~~including Federal Home Loan Banks.~~

25 (c) Disclosing or publishing summaries of the condition of
26 financial institutions and general economic and similar
27 statistics and data, provided that the identity of a particular
28 financial institution is not disclosed.

29 (d) Reporting any suspected criminal activity, with
30 supporting documents and information, to appropriate law
31 enforcement and prosecutorial agencies.

32 (e) Furnishing information upon request to the Chief

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33 Financial Officer or the Division of Treasury of the Department
34 of Financial Services regarding the financial condition of any
35 financial institution that is, or has applied to be, designated
36 as a qualified public depository pursuant to chapter 280.

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38 Any confidential information or records obtained from the office
39 pursuant to this subsection shall be maintained as confidential
40 and exempt from s. 119.07(1). The office shall make available to
41 any Federal Home Loan Bank the reports of examinations and other
42 information relating to the condition of any member of a Federal
43 Home Loan Bank.

44 Section 2. This act shall take effect July 1, 2016.