

HB 159

2016

1 A bill to be entitled
2 An act relating to tax exemptions for disabled
3 servicemembers and veterans; amending s. 201.02, F.S.;
4 exempting from the imposition of documentary stamp
5 taxes the conveyance of homestead property to disabled
6 servicemembers and veterans by certain nonprofit
7 organizations; providing eligibility criteria for the
8 exemption; providing an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Subsections (9), (10), and (11) of section
13 201.02, Florida Statutes, are renumbered as subsections (10),
14 (11), and (12), respectively, and a new subsection (9) is added
15 to that section, to read:

16 201.02 Tax on deeds and other instruments relating to real
17 property or interests in real property.—

18 (9) The taxes imposed by this section do not apply to a
19 deed, transfer, or conveyance of real property from an
20 organization, as specified in this subsection, to a
21 servicemember or veteran who sustained a permanent, service-
22 connected disability after September 11, 2001, if the
23 organization certifies that:

24 (a) It has been a nonprofit entity, qualified as
25 charitable under s. 501(c)(3) of the United States Internal
26 Revenue Code for at least 5 years before the date of the deed,

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27 transfer, or conveyance;

28 (b) It primarily builds dwellings for servicemembers and
29 veterans who have permanent, service-connected disabilities;

30 (c) The real property is intended for use by the
31 servicemember or veteran who sustained the permanent, service-
32 connected disability as his or her permanent residence; and

33 (d) The deed, transfer, or conveyance is provided
34 mortgage-free to the servicemember or veteran.

35 Section 2. This act shall take effect July 1, 2016.