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LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
01/25/2016	.	
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The Committee on Commerce and Tourism (Richter) recommended the following:

1           **Senate Amendment to Amendment (168922) (with title**  
2 **amendment)**

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4           Delete lines 220 - 243  
5 and insert:

6           Section 9. Paragraphs (a), (c), and (e) of subsection (1),  
7 paragraph (3) of subsection (3), and subsection (6) of section  
8 288.076, Florida Statutes, are amended to read:

9           288.076 Return on investment reporting for economic  
10 development programs.-



11 (1) As used in this section, the term:

12 (a) "Jobs" has the same meaning as provided in s.  
13 288.106(2) ~~s. 288.106(2)(i)~~.

14 (c) "Project" has the same meaning as provided in s.  
15 288.106(2) ~~s. 288.106(2)(m)~~.

16 (e) "State investment" means all state funds spent or  
17 foregone to benefit a business, including state funds  
18 appropriated to public and private entities, any state grants,  
19 tax exemptions, tax refunds, tax credits, and any other source  
20 of state funds which should reasonably be known to the  
21 department at the time of approval ~~or other state incentives~~  
22 ~~provided to a business under a program administered by the~~  
23 ~~department~~, including the capital investment tax credit under s.  
24 220.191.

25 (3) Within 48 hours after expiration of the period of  
26 confidentiality for project information deemed confidential and  
27 exempt pursuant to s. 288.075, the department shall publish the  
28 following information pertaining to each project:

29 (e) *Project performance goals.*-

30 1. The incremental direct jobs attributable to the project,  
31 identifying the number of jobs generated and the number of jobs  
32 retained.

33 2. The number of jobs generated and the number of jobs  
34 retained by the project, and for projects commencing after  
35 October 1, 2013, the average annual wage of persons holding such  
36 jobs and the number of jobs generated and the number of jobs  
37 retained which provide health benefits for the employee.

38 3. The incremental direct capital investment in the state  
39 generated by the project.



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40 (6) Annually, the department shall publish information  
41 relating to the progress of Florida Enterprise ~~Quick Action~~  
42 ~~Closing~~ Fund projects, including the average number of days  
43 between the date the department receives a completed application  
44 and the date on which the application is approved.

45 Section 10. Paragraph (c) of subsection (1), paragraph (d)  
46 of subsection (2), and subsection (3) of section 288.907,  
47 Florida Statutes, are amended, to read:

48 288.907 Annual incentives report.—By December 30 of each  
49 year, Enterprise Florida, Inc., in conjunction with the  
50 department, shall provide the Governor, the President of the  
51 Senate, and the Speaker of the House of Representatives a  
52 detailed incentives report quantifying the economic benefits for  
53 all of the economic development incentive programs marketed by  
54 Enterprise Florida, Inc. The annual incentives report must  
55 include:

56 (1) For each incentive program:

57 (c) The actual amount of private capital invested, the  
58 actual number of jobs created, the actual number of jobs created  
59 which provide health benefits for the employee, the actual  
60 number of jobs retained, the actual number of jobs retained  
61 which provide health benefits for the employee, and actual wages  
62 paid for incentive agreements completed during the previous 3  
63 years for each target industry sector.

64 (2) For projects completed during the previous state fiscal  
65 year:

66 (d) The projects for which a tax refund, tax credit, or  
67 cash grant agreement was executed, identifying for each project:

68 1. The number of jobs committed to be created and the



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69 number of those jobs that will provide health benefits for the  
70 employee.

71 2. The number of jobs committed to be retained and the  
72 number of those jobs that will provide health benefits for the  
73 employee.

74 3.2. The amount of capital investments committed to be  
75 made.

76 4.3. The annual average wage committed to be paid.

77 5.4. The amount of state economic development incentives  
78 committed to the project from each incentive program under the  
79 project's terms of agreement with the Department of Economic  
80 Opportunity.

81 6.5. The amount and type of local matching funds committed  
82 to the project.

83 (3) For economic development projects that received tax  
84 refunds, tax credits, or cash grants under the terms of an  
85 agreement for incentives:

86 (a) The number of jobs actually created and the number of  
87 those jobs that provided health benefits for the employee.

88 (b) The number of jobs actually retained and the number of  
89 those jobs that provided health benefits for the employee.

90 (c) ~~(b)~~ The amount of capital investments actually made.

91 (d) ~~(e)~~ The annual average wage paid.

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93 ===== T I T L E A M E N D M E N T =====

94 And the title is amended as follows:

95 Delete line 667

96 and insert:

97 references; providing requirements for information



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98           that the department is required to publish on a  
99           certain website; amending s. 288.907, F.S.; requiring  
100          reporting on the number of jobs that provide health  
101          benefits to employees; amending s. 288.095, F.S.;  
102          conforming