



324298

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/09/2016	.	
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The Committee on Finance and Tax (Flores) recommended the following:

Senate Amendment

Delete lines 121 - 125
and insert:

(d) A pension liability surtax imposed pursuant to this subsection shall terminate on December 31 of the year in which the actuarial funding level is expected to reach or exceed 100 percent for the defined benefit retirement plan or system for which the surtax was levied or December 31, 2060, whichever occurs first. The most recent actuarial report submitted to the



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11 Department of Management Services pursuant to s. 112.63 must be
12 used to establish the level of actuarial funding.