



GENERAL APPROPRIATIONS BILL

SB2500

<u>Committee</u>	<u>Amendment</u>
AGG	15

Senator(s) **Altman and Soto** moved the following amendment:

<p>Section: 05</p> <p>On Page: 216</p> <p>Spec App: 1531</p>	<p><u>EXPLANATION:</u></p> <p>Authorizes \$222,562,060 in bond proceeds from the Florida Forever Trust Fund for land acquisition in the Florida Forever program. Also provides \$22,256,206 from the Land Acquisition Trust Fund to support the annual debt service payments for the issuance of the bonds.</p>
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<u>NET IMPACT ON:</u>	<u>Total Funds</u>	<u>General Revenue</u>	<u>Trust Funds</u>
Recurring -	22,256,206	0	22,256,206
Non-Recurring -	178,049,648	0	178,049,648

		Positions & Amount DELETE	Positions & Amount INSERT
	ENVIRONMENTAL PROTECTION, DEPARTMENT OF		
	Program: State Lands		
	Land Administration And Management	37100400	
	In Section 05 On Page 216		
1531	Special Categories	109983	
	Transfer To Florida Forever Trust Fund	IOEH	
2423	Land Acquisition Trust Fund	48,870,979	26,614,773
	CA -22,256,206 FSI1NR -22,256,206		
1533	Fixed Capital Outlay	084108	
	Land Acquisition, Environmentally		
	Endangered, Unique/ Irreplaceable Lands,		
	Statewide	IOEJ	
2348	Florida Forever Trust Fund	22,256,206	222,562,060
	CA 200,305,854 FSI1NR 200,305,854		

DELETE the proviso immediately following Specific Appropriation 1533:

AND INSERT:

Funds in Specific Appropriation 1533 are provided for land acquisition pursuant to section 259.105(3)(m), Florida Statutes.

In Section 5 On Page 000

1533A Fixed Capital Outlay 081117
Debt Service - Florida Forever Bonds -
New Series IOEN

2423 Land Acquisition Trust Fund
CA 22,256,206 FSI1 22,256,206

22,256,206

Immediately following Specific Appropriation 1533A, INSERT:

Funds provided in Specific Appropriation 1533A are for Fiscal Year 2016-2017 debt service on new bonds authorized pursuant to section 215.618, Florida Statutes, including any other continuing payments necessary or incidental to the repayment of the bonds, such as remarketing agent fees, tender agent fees, liquidity facility provider fees and similar fees and expenses. These funds may be used to refinance any or all series if it is in the best interest of the state as determined by the Division of Bond Finance. If the debt service varies as a result of a change in the interest rate, timing of issuance, or other circumstances, there is appropriated from the Land Acquisition Trust Fund an amount sufficient to pay such debt service.

Line item amendments are accepted as part of the amendatory process. However, due to the necessity of using computerized systems this may entail a different placement within a budget entity or the renumbering of the specific appropriation items.