



121654

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/09/2016	.	
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The Committee on Banking and Insurance (Smith) recommended the following:

Senate Amendment

In title, delete lines 24 - 27
and insert:
the open-end mortgage; providing that a requirement
that certain mortgages be cancelled within a specified
timeframe does not apply to an open-ended mortgage
existing before a certain date if the loan agreement
contained procedures for cancelling the mortgage;
providing applicability