

1 A bill to be entitled
 2 An act relating to education funding; amending s.
 3 1011.62, F.S.; prohibiting the sparsity supplement
 4 allocation to school districts with a specified
 5 population from decreasing more than a specified
 6 percentage under certain circumstances; providing an
 7 effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Paragraph (d) of subsection (7) of section
 12 1011.62, Florida Statutes, is amended to read:

13 1011.62 Funds for operation of schools.—If the annual
 14 allocation from the Florida Education Finance Program to each
 15 district for operation of schools is not determined in the
 16 annual appropriations act or the substantive bill implementing
 17 the annual appropriations act, it shall be determined as
 18 follows:

19 (7) DETERMINATION OF SPARSITY SUPPLEMENT.—

20 (d) Each district's allocation of sparsity supplement
 21 funds shall be adjusted in the following manner:

22 1. A maximum discretionary levy per FTE value for each
 23 district shall be calculated by dividing the value of each
 24 district's maximum discretionary levy by its FTE student count.

25 2. A state average discretionary levy value per FTE shall
 26 be calculated by dividing the total maximum discretionary levy

27 value for all districts by the state total FTE student count.

28 3. A total potential funds per FTE for each district shall
29 be calculated by dividing the total potential funds, not
30 including Florida School Recognition Program funds and the
31 minimum guarantee funds, for each district by its FTE student
32 count.

33 4. A state average total potential funds per FTE shall be
34 calculated by dividing the total potential funds, not including
35 Florida School Recognition Program funds and the minimum
36 guarantee funds, for all districts by the state total FTE
37 student count.

38 5. For districts that have a levy value per FTE as
39 calculated in subparagraph 1. higher than the state average
40 calculated in subparagraph 2., a sparsity wealth adjustment
41 shall be calculated as the product of the difference between the
42 state average levy value per FTE calculated in subparagraph 2.
43 and the district's levy value per FTE calculated in subparagraph
44 1. and the district's FTE student count and -1. A ~~However, No~~
45 district may not shall have a sparsity wealth adjustment that,
46 when applied to the total potential funds calculated in
47 subparagraph 3., would cause the district's total potential
48 funds per FTE to be less than the state average calculated in
49 subparagraph 4. A district with a population of 25,000 or less
50 may not have a sparsity wealth adjustment that would cause the
51 district's sparsity supplement allocation to decrease by more
52 than 25 percent.

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53 6. Each district's sparsity supplement allocation shall be
54 calculated by adding the amount calculated as specified in
55 paragraphs (a) and (b) and the wealth adjustment amount
56 calculated in this paragraph.

57 Section 2. This act shall take effect July 1, 2016.