



417300

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
01/27/2016	.	
	.	
	.	
	.	

The Committee on Banking and Insurance (Detert) recommended the following:

Senate Amendment (with title amendment)

Delete lines 13 - 24

and insert:

83.491 Renters insurance.—A rental agreement entered into on or after January 1, 2017, must specify whether a tenant is required to obtain renters insurance and must provide in the agreement a line for the tenant's initials immediately following that provision.

(1) If renters insurance is required, the rental agreement



417300

11 must specify the coverage required.

12 (2) If renters insurance is not required, the rental
13 agreement must provide a statement in substantially the
14 following form: "The tenant is not required to obtain renters
15 insurance; however, the tenant is strongly advised to obtain
16 renters insurance to cover damage to or loss of personal
17 property."

18 (3) Failure to provide the notice in subsection (2) does
19 not create a private cause of action and does not nullify any
20 part of the rental agreement under this part.

21
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 Delete line 6

25 and insert:

26 insurance is or is not required; providing that
27 failure to include a certain notice in a rental
28 agreement does not create a private cause of action or
29 nullify any part of the rental agreement; providing an