

By the Committee on Banking and Insurance; and Senator Gibson

597-02607-16

2016342c1

1 A bill to be entitled

2 An act relating to renters insurance; creating s.
3 83.491, F.S.; requiring a residential rental agreement
4 to specify whether renters insurance is required;
5 specifying provisions that must be included if
6 insurance is or is not required; providing that
7 failure to include a certain notice in a rental
8 agreement does not create a private cause of action or
9 nullify any part of the rental agreement; providing an
10 effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Section 83.491, Florida Statutes, is created to
15 read:

16 83.491 Renters insurance.—A rental agreement entered into
17 on or after January 1, 2017, must specify whether a tenant is
18 required to obtain renters insurance and must provide in the
19 agreement a line for the tenant's initials immediately following
20 that provision.

21 (1) If renters insurance is required, the rental agreement
22 must specify the coverage required.

23 (2) If renters insurance is not required, the rental
24 agreement must provide a statement in substantially the
25 following form: "The tenant is not required to obtain renters
26 insurance; however, the tenant is strongly advised to obtain
27 renters insurance to cover damage to or loss of personal
28 property."

29 (3) Failure to provide the notice in subsection (2) does
30 not create a private cause of action and does not nullify any
31 part of the rental agreement under this part.

32 Section 2. This act shall take effect July 1, 2016.

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