



548124

LEGISLATIVE ACTION

Senate

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House

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Floor: 1/AD/2R

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02/11/2016 03:31 PM

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Senator Negron moved the following:

Senate Amendment (with title amendment)

Before line 30

insert:

Section 1. Subsection (2) of section 288.8013, Florida Statutes, is amended to read:

288.8013 Triumph Gulf Coast, Inc.; Recovery Fund; creation; investment.-

(2) Triumph Gulf Coast, Inc., must create and administer the Recovery Fund for the benefit of the disproportionately affected counties. The principal of the fund shall derive from



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12 75 percent of all funds received by the state pursuant to the
13 settlement agreement between the gulf states and the BP entities
14 with respect to economic claims arising from the Deepwater
15 Horizon incident recovered by the Attorney General for economic
16 damage to the state resulting from the Deepwater Horizon
17 disaster, after payment of reasonable and necessary attorney
18 fees, costs, and expenses, including such attorney fees, costs,
19 and expenses pursuant to s. 16.0155. Moneys that account for the
20 principal of the Recovery Fund shall be transferred to the
21 Recovery Fund no later than 30 days after they are received.

22
23 ===== T I T L E A M E N D M E N T =====

24 And the title is amended as follows:

25 Between lines 2 and 3

26 insert:

27 288.8013, F.S; revising the funding source of the
28 principal of the Recovery Fund for the Deepwater
29 Horizon incident; requiring that certain funds be
30 transferred to the Recovery Fund within a specified
31 timeframe; amending s.