

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Regulatory Affairs
 2 Committee

3 Representative Hager offered the following:

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 5 **Amendment (with directory amendment)**

6 Remove lines 22-23 and insert:

7 insurers or one or more reinsurers that meet the requirements of
 8 s. 624.610.

9 (c) This subsection does not prohibit:

10 1. The simultaneous issuance of policies insuring
 11 different estates, liens, or interests in the same property, if
 12 each of the simultaneous policies excepts the paramount estates,
 13 liens, or interests to which the insured estate, lien, or
 14 interest is subject and if each of the simultaneous policies
 15 conforms to this subsection.

16 2. Ceding portions of the total risk to authorized
 17 insurers or reinsurers that meet the requirements of s. 624.610.

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18 Insurance ceded, including coinsurance effected, is a retention
19 of risk by the insurer assuming the ceded risk, and not by the
20 insurer ceding the risk.

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D I R E C T O R Y A M E N D M E N T

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Remove lines 10-11 and insert:

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Section 1. Paragraphs (a) and (c) of subsection (1) of
27 section 627.778, Florida Statutes, are amended to read:

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