

By the Committee on Community Affairs; and Senator Flores

578-01295-16

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1 A bill to be entitled

2 An act relating to a county and municipality homestead  
3 tax exemption; amending s. 196.075, F.S.; revising the  
4 homestead tax exemption that may be adopted by a  
5 county or municipality by ordinance for the assessed  
6 value of property with a just value less than \$250,000  
7 which is owned by persons age 65 or older who meet  
8 certain residence and income requirements; specifying  
9 that just value shall be determined at the time of the  
10 owner's initial application for the exemption;  
11 providing a contingent effective date.

12  
13 Be It Enacted by the Legislature of the State of Florida:

14  
15 Section 1. Subsection (2) of section 196.075, Florida  
16 Statutes, is amended to read:

17 196.075 Additional homestead exemption for persons 65 and  
18 older.—

19 (2) In accordance with s. 6(d), Art. VII of the State  
20 Constitution, the board of county commissioners of any county or  
21 the governing authority of any municipality may adopt an  
22 ordinance to allow either or both of the following additional  
23 homestead exemptions:

24 (a) Up to \$50,000 for a ~~any~~ person who has the legal or  
25 equitable title to real estate and maintains thereon the  
26 permanent residence of the owner, who has attained age 65, and  
27 whose household income does not exceed \$20,000. ~~† or~~

28 (b) The amount of the assessed value of the property for a  
29 ~~any~~ person who has the legal or equitable title to real estate

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30 with a just value less than \$250,000, as determined at the time  
31 of the owner's initial application for the exemption, and who  
32 has maintained thereon the permanent residence of the owner for  
33 at least 25 years, who has attained age 65, and whose household  
34 income does not exceed the income limitation prescribed in  
35 paragraph (a), as calculated in subsection (3).

36 Section 2. This act shall take effect on the same date that  
37 SJR 492 or a similar joint resolution having substantially the  
38 same specific intent and purpose takes effect, if such joint  
39 resolution is approved by the electors at the general election  
40 to be held in November 2016 or at an earlier special election  
41 specifically authorized by law for that purpose.