

By the Committee on Health Policy; and Senator Stargel

588-01307-16

2016542c1

1 A bill to be entitled
2 An act relating to continuing care facilities;
3 amending s. 400.235, F.S.; providing financial
4 requirements for certain nursing homes to be
5 recognized as a Gold Seal Program facility; providing
6 an effective date.

7
8 Be It Enacted by the Legislature of the State of Florida:
9

10 Section 1. Paragraph (b) of subsection (5) of section
11 400.235, Florida Statutes, is amended to read:

12 400.235 Nursing home quality and licensure status; Gold
13 Seal Program.—

14 (5) Facilities must meet the following additional criteria
15 for recognition as a Gold Seal Program facility:

16 (b) Evidence financial soundness and stability according to
17 standards adopted by the agency in administrative rule. Such
18 standards must include, but not be limited to, criteria for the
19 use of financial statements that are prepared in accordance with
20 generally accepted accounting principles and that are reviewed
21 or audited by certified public accountants.

22 1. A nursing home that is part of the same corporate entity
23 as a continuing care facility licensed under chapter 651 which
24 meets the minimum liquid reserve requirements specified in s.
25 651.035 satisfies the financial soundness and stability
26 requirement if such continuing care facility ~~and~~ is accredited
27 by a recognized accrediting organization under s. 651.028 and
28 rules of the Office of Insurance Regulation, ~~satisfies this~~
29 ~~requirement~~ as long as the accreditation is not provisional; or

588-01307-16

2016542c1

30 if such continuing care facility demonstrates that it meets in
31 its entirety the financial standards adopted by the agency.

32 2. A nursing home that is part of a multifacility corporate
33 entity operating nursing homes, assisted living facilities, or
34 independent living facilities or a combination thereof satisfies
35 the financial soundness and stability requirement if the nursing
36 home submits a consolidated corporate financial statement to the
37 agency and demonstrates that the multifacility corporate entity
38 in its entirety meets the financial standards adopted by the
39 agency.

40
41 For purposes of this paragraph, facilities operated by a federal
42 or state agency are deemed to be financially stable for purposes
43 of applying for the Gold Seal.

44
45 A facility assigned a conditional licensure status may not
46 qualify for consideration for the Gold Seal Program until after
47 it has operated for 30 months with no class I or class II
48 deficiencies and has completed a regularly scheduled relicensure
49 survey.

50 Section 2. This act shall take effect upon becoming a law.