



180360

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
11/17/2015	.	
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	.	

The Committee on Banking and Insurance (Negron) recommended the following:

Senate Amendment (with title amendment)

Delete lines 62 - 85

and insert:

Section 4. Section 655.035, Florida Statutes, is created to read:

655.035 Military lending.—Pursuant to s. 655.032, the office may conduct an investigation that it deems necessary to determine whether a financial institution, a subsidiary, a service corporation, an affiliate, or other person is engaging



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11 in or has engaged in conduct that is a violation of any
12 provision of the Military Lending Act, 10 U.S.C. s. 987, or the
13 regulations adopted under that act in 32 C.F.R. part 232. If the
14 office has reason to believe that a person has violated any such
15 provision or regulation, the office may initiate a proceeding
16 against such person in accordance with s. 655.033, s. 655.034,
17 s. 655.037, or s. 655.041.

18
19 ===== T I T L E A M E N D M E N T =====

20 And the title is amended as follows:

21 Delete lines 17 - 23

22 and insert:

23 the regulations adopted under that act; creating s.
24 655.035, F.S.; authorizing the office to conduct an
25 investigation to determine whether a person is
26 violating the Military Lending Act or the regulations
27 adopted under that act; authorizing the office to seek
28 specified remedies for such violations; providing