

Amendment No. SA1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	—	(Y/N)
ADOPTED AS AMENDED	—	(Y/N)
ADOPTED W/O OBJECTION	—	(Y/N)
FAILED TO ADOPT	—	(Y/N)
WITHDRAWN	—	(Y/N)
OTHER	—	

1 Committee/Subcommittee hearing bill: Insurance & Banking
2 Subcommittee

3 Representative Santiago offered the following:

4
5 **Substitute Amendment for Amendment (396127) by**
6 **Representative Santiago (with directory and title amendments)**

7 Remove lines 70-89

8
9 Between lines 155 and 156, insert:

10 (9) (a) In addition to the methods provided in s.
11 627.4035(1), the premiums for motor vehicle insurance contracts
12 issued in this state or covering risk located in this state may
13 be paid in cash in the form of a draft or drafts.

14 (b) If a payment of premium under this subsection by debit
15 card, credit card, automatic electronic funds transfer is
16 returned, is declined, or cannot be processed due to

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17 insufficient funds, the insurer may impose an insufficient funds
18 fee of up to \$15 per occurrence pursuant to the policy terms.

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22 **D I R E C T O R Y A M E N D M E N T**

23 Remove lines 116-117 and insert:

24 Section 2. Subsection (7) is amended and subsection (9) is
25 added to section 627.7295, Florida Statutes, to read:

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29 **T I T L E A M E N D M E N T**

30 Between lines 19 and 20, insert:

31 specifying the forms of premium payment required for motor
32 vehicle insurance premium payment; authorizing use of payment
33 plans; requiring plan submission to the Office of Insurance
34 Regulation; authorizing insurers to charge an insufficient funds
35 fee of up to a specified amount;