By Senator Bradley

_	7-00702-16 2016698
1	A bill to be entitled
2	An act relating to malt beverages; creating s. 563.11,
3	F.S.; providing an inventory and reconciliation
4	process for malt beverage kegs; providing an effective
5	date.
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7	Be It Enacted by the Legislature of the State of Florida:
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9	Section 1. Section 563.11, Florida Statutes, is created to
10	read:
11	563.11 Inventory and reconciliation process for malt
12	beverage kegs.—In lieu of receiving a per-keg deposit as
13	required by division rule, a distributor of malt beverages which
14	sells the beverages in draft kegs to a vendor identified in s.
15	<u>561.01(18), s. 565.02(6), or s. 565.02(7) shall implement an</u>
16	inventory and reconciliation process with such vendors in which
17	an accounting of kegs is completed and any loss or variance in
18	the number of kegs is paid for by the vendor on a per-keg basis
19	equivalent to the required keg deposit. This inventory and
20	reconciliation process may occur twice per year, at the
21	discretion of the distributor, but must occur at least annually.
22	Upon completion of the keg inventory and reconciliation, the
23	vendor shall remit payment within 15 days of receiving an
24	invoice from the distributor. The vendor may choose to establish
25	and fund a separate account with the distributor for the purpose
26	of expediting timely payment.
27	Section 2. This act shall take effect July 1, 2016.

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CODING: Words stricken are deletions; words underlined are additions.