



622220

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
11/17/2015	.	
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The Committee on Community Affairs (Brandes) recommended the following:

**Senate Amendment (with title amendment)**

Before line 80  
insert:

Section 1. Paragraph (g) is added to subsection (3) of section 121.031, Florida Statutes, to read:

121.031 Administration of system; appropriation; oaths; actuarial studies; public records.—

(3) The administrator shall cause an actuarial study of the system to be made at least annually and shall report the results



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11 of such study to the Legislature by December 31 prior to the  
12 next legislative session. The study shall, at a minimum, conform  
13 to the requirements of s. 112.63, with the following exceptions  
14 and additions:

15 (g) Effective January 1, 2017, the actuarial assumed rate  
16 of return must be at a rate that is expected to be realized at  
17 least 50 percent of the time over the next 30-year period.

18  
19 ===== T I T L E A M E N D M E N T =====

20 And the title is amended as follows:

21 Between lines 2 and 3

22 insert:

23 amending s. 121.031, F.S.; revising the minimum  
24 requirements for the annual actuarial study of the  
25 Florida Retirement System;