



537108

LEGISLATIVE ACTION

Senate

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House

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Floor: 1/AD/2R

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03/03/2016 10:36 AM

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Senator Simmons moved the following:

**Senate Amendment (with title amendment)**

Before line 17

insert:

Section 1. Section 215.4702, Florida Statutes, is created  
to read:

215.4702 Investments in publicly traded companies operating  
in Northern Ireland.-

(1) As used in this section, the term:

(a) "MacBride Principles" means the objectives for  
companies operating in Northern Ireland to:



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12       1. Increase the representation of individuals from  
13 underrepresented religious groups in the workforce, including  
14 managerial, supervisory, administrative, clerical, and technical  
15 jobs.

16       2. Provide adequate security for the protection of minority  
17 employees both at the workplace and while traveling to and from  
18 work.

19       3. Ban provocative religious or political emblems from the  
20 workplace.

21       4. Publicly advertise all job openings and make special  
22 recruitment efforts to attract applicants from underrepresented  
23 religious groups.

24       5. Provide that layoff, recall, and termination procedures  
25 should not in practice favor particular religious groups.

26       6. Abolish job reservations, apprenticeship restrictions,  
27 and differential employment criteria that discriminate on the  
28 basis of religion or ethnic origin.

29       7. Develop training programs that will prepare substantial  
30 numbers of current minority employees for skilled jobs,  
31 including the expansion of existing programs and the creation of  
32 new programs to train, upgrade, and improve the skills of  
33 minority employees.

34       8. Establish procedures to assess, identify, and actively  
35 recruit minority employees with potential for further  
36 advancement.

37       9. Appoint senior management staff members to oversee  
38 affirmative action efforts and to set up timetables to carry out  
39 affirmative action principles.

40       (b) "Operating" means actively engaging in commerce



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41 geographically in Northern Ireland through the acquisition,  
42 development, maintenance, ownership, sale, possession, lease, or  
43 operation of equipment, facilities, personnel, products,  
44 services, or personal property.

45 (c) "Publicly traded company" means any business  
46 organization having equity securities listed on a national or an  
47 international exchange that is regulated by a national or an  
48 international regulatory authority.

49 (d) "State board" means the State Board of Administration.

50 (2) The state board is encouraged to determine which  
51 publicly traded companies in which the Florida Retirement System  
52 Trust Fund is invested operate in Northern Ireland. If the state  
53 board determines that a publicly traded company meets such  
54 criteria, the state board is encouraged to:

55 (a) Notify the publicly traded company that the state board  
56 supports the MacBride Principles;

57 (b) Inquire regarding the actions that the publicly traded  
58 company has taken in support of or furtherance of the MacBride  
59 Principles;

60 (c) Encourage a publicly traded company that has not  
61 adopted the MacBride Principles to make all lawful efforts to  
62 implement the fair employment practices embodied in the MacBride  
63 Principles; and

64 (d) Support the adoption of the MacBride Principles in  
65 exercising its proxy voting authority. For these purposes, the  
66 state board may not be a fiduciary under this section in  
67 exercising its proxy voting authority.

68 (3) In making the determination specified in subsection  
69 (2), the state board may, to the extent it deems appropriate,



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70 rely on available public information, including information  
71 provided by nonprofit organizations, research firms,  
72 international organizations, and government entities.

73 (4) The state board may not be held liable for, and a cause  
74 of action does not arise from, any action or inaction by the  
75 state board in the administration of this section.

76  
77 ===== T I T L E A M E N D M E N T =====

78 And the title is amended as follows:

79 Between lines 2 and 3

80 insert:

81 creating s. 215.4702, F.S.; defining terms;  
82 encouraging the State Board of Administration to  
83 determine which publicly traded companies in which the  
84 Florida Retirement System Trust Fund is invested  
85 operate in Northern Ireland; encouraging the state  
86 board to take certain action upon making a  
87 determination; authorizing the state board to rely on  
88 public information in making a determination;  
89 providing that the state board is not liable or  
90 subject to a cause of action under the act;