

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Richardson offered the following:

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3 **Amendment to Amendment (477553) (with title amendment)**

4 Remove lines 5-11 of the amendment and insert:

5 Section 17. (1) For the 2017-2018 fiscal year, the
6 Legislature must provide sums from the General Revenue Fund to
7 leave no more than 90 percent of the Florida Retirement System
8 Pension Plan's then-current estimated actuarial liability
9 unfunded.

10 (2) For the 2018-2019 fiscal year, the Legislature must
11 provide sums from the General Revenue Fund to leave no more than
12 80 percent of the plan's then-current estimated actuarial
13 liability unfunded.

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14 (3) For the 2019-2020 fiscal year, the Legislature must
15 provide sums from the General Revenue Fund to leave no more than
16 70 percent of the plan's then-current estimated actuarial
17 liability unfunded.

18 (4) For the 2020-2021 fiscal year, the Legislature must
19 provide sums from the General Revenue Fund to leave no more than
20 60 percent of the plan's then-current estimated actuarial
21 liability unfunded.

22 (5) For the 2021-2022 fiscal year, the Legislature must
23 provide sums from the General Revenue Fund to leave no more than
24 50 percent of the plan's then-current estimated actuarial
25 liability unfunded.

26 (6) For the 2022-2023 fiscal year, the Legislature must
27 provide sums from the General Revenue Fund to leave no more than
28 40 percent of the plan's then-current estimated actuarial
29 liability unfunded.

30 (7) For the 2023-2024 fiscal year, the Legislature must
31 provide sums from the General Revenue Fund to leave no more than
32 30 percent of the plan's then-current estimated actuarial
33 liability unfunded.

34 (8) For the 2024-2025 fiscal year, the Legislature must
35 provide sums from the General Revenue Fund to leave no more than
36 20 percent of the plan's then-current estimated actuarial
37 liability unfunded.

38 (9) For the 2025-2026 fiscal year, the Legislature must
39 provide sums from the General Revenue Fund to leave no more than

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40 10 percent of the plan's then-current estimated actuarial
41 liability unfunded.

42 (10) For the 2026-2027 fiscal year, the Legislature must
43 provide sums from the General Revenue Fund to leave no amount of
44 unfunded actuarial liability unfunded, and the plan must be 100-
45 percent funded based on the then-current estimated actuarial
46 liability.

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49 **T I T L E A M E N D M E N T**

50 Remove lines 16-17 of the amendment and insert:
51 providing an appropriation; requiring appropriations
52 for specified purposes; providing an