

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Baxley offered the following:

Amendment

Remove lines 1872-1884 and insert:

(5) (a) Purse supplement funds under this section are intended to enhance the total purses paid per race day in comparison to the purses paid by a permitholder in the previous state fiscal year and to encourage live thoroughbred racing in this state from May through November of each year. A thoroughbred racing permitholder may not receive purse supplement funds under this section unless it has an agreement to this effect with the Florida Horsemen's Benevolent and Protective Association, Inc., or the association representing a majority of the horse owners and trainers conducting racing at

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15 the permitholder's pari-mutuel facility, for purses to be paid
16 in its upcoming licensed meet.

17 (b) In addition to accessing purse supplement funds
18 pursuant to the other provisions of this section, if any of the
19 following conditions exist on February 1 of any year, the holder
20 of a limited thoroughbred racing permit that does not possess a
21 slot machine license may apply for and receive funding for a
22 period of 3 years at 150 percent of the rate described in
23 subsection (3):

24 1. All thoroughbred racing permitholders with slot machine
25 licenses have not collectively sought pari-mutuel wagering
26 licenses for at least 160 performances and a minimum of 1,760
27 races in the next state fiscal year;

28 2. All thoroughbred racing permitholders have not
29 collectively sought pari-mutuel wagering licenses for at least
30 200 performances or a minimum of 1,760 races in the next state
31 fiscal year; or

32 3. All thoroughbred racing permitholders did not
33 collectively run at least 1,760 races in the previous state
34 fiscal year.

35
36 Funding under this paragraph is conditioned upon the limited
37 thoroughbred racing permitholder applying for no more
38 performances than are necessary to make up the deficiency in the
39 racing levels specified in this paragraph, with funding in the
40 following 2 years conditioned upon applying for no more than

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41 this same number of performances or the number of performances
42 necessary to make up the deficiency in the racing levels
43 specified in this paragraph at that point in time, whichever is
44 greater. Funds received under this paragraph may be used both to
45 supplement purses and to subsidize operating costs and capital
46 improvements for the pari-mutuel facility, pursuant to an
47 agreement with the association representing a majority of the
48 horse owners and trainers conducting racing at the facility.

49 (6) A thoroughbred racing permitholder receiving purse
50 supplement funds under this section shall, within 10 days after
51 receipt, remit 10 percent of those funds to the Florida
52 Thoroughbred Breeders' Association, Inc., for the payment of
53 breeders', stallion, and special racing awards, subject to the
54 fee authorized in s. 550.2625(3).

55 (7) The division may adopt rules necessary to implement
56 this section.

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