

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

| | | |
|-----------------------|---------------|-------|
| ADOPTED | <u> </u> | (Y/N) |
| ADOPTED AS AMENDED | <u> </u> | (Y/N) |
| ADOPTED W/O OBJECTION | <u> </u> | (Y/N) |
| FAILED TO ADOPT | <u> </u> | (Y/N) |
| WITHDRAWN | <u> </u> | (Y/N) |
| OTHER | <u> </u> | |

1 Committee/Subcommittee hearing bill: Insurance & Banking
2 Subcommittee

3 Representative Burgess offered the following:

4
5 **Amendment (with title amendment)**

6 Remove lines 62-86 and insert:

7 Section 4. Section 655.035, Florida Statutes, is created
8 to read:

9 655.035 Military lending.—Pursuant to s. 655.032, the
10 office may conduct an investigation that it deems necessary to
11 determine whether a financial institution, a subsidiary, a
12 service corporation, an affiliate, or other person is engaging
13 in or has engaged in conduct that is a violation of any
14 provision of the Military Lending Act, 10 U.S.C. s. 987, or the
15 regulations adopted under that act in 32 C.F.R. part 232. If the
16 office has reason to believe that a person has violated any such
17 provision or regulation, the office may initiate a proceeding

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18 against such person in accordance with s. 655.033, s. 655.034,
19 s. 655.037, or s. 655.041.

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22 **T I T L E A M E N D M E N T**

23 Remove lines 17-23 and insert:

24 the regulations adopted under that act; creating s. 655.035,
25 F.S.; authorizing the office to conduct an investigation to
26 determine whether a person is violating the Military Lending Act
27 or the regulations adopted under that act; authorizing the
28 office to seek specified remedies for such violations; providing