

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED (Y/N)
 ADOPTED AS AMENDED (Y/N)
 ADOPTED W/O OBJECTION (Y/N)
 FAILED TO ADOPT (Y/N)
 WITHDRAWN (Y/N)
 OTHER

1 Committee/Subcommittee hearing bill: Insurance & Banking
 2 Subcommittee

3 Representative Stone offered the following:

4
 5 **Amendment 1 (with title amendment)**

6 Remove everything after the enacting clause and insert:

7 Section 1. Section 655.0201, Florida Statutes, is amended
 8 to read:

9 655.0201 Service of process, notice, or demand on
 10 financial institutions.—

11 (1) Process against any financial institution authorized
 12 by federal or state law to transact business in this state may
 13 be served in accordance with chapter 48, chapter 49, chapter
 14 605, or part I of chapter 607, as appropriate.

15 (2) Any financial institution authorized by federal or
 16 state law to transact business in this state shall ~~may~~ designate
 17 a registered agent as the financial institution's agent for

Amendment No. 1

18 service of process, notice, or demand required or permitted by
19 law to be served on the financial institution. ~~If the financial~~
20 ~~institution has no registered agent, or its registered agent~~
21 ~~cannot with reasonable diligence be served, service may be made~~
22 ~~to any executive officer of the financial institution at its~~
23 ~~principal place of business in this state.~~

24 (3) If service cannot be made in accordance with
25 subsection (2), service may be made to any officer, or director,
26 ~~or business agent~~ of the financial institution at its principal
27 place of business ~~or at any other branch, office, or place of~~
28 ~~business in the state.~~

29 (4) Subject to the provisions of chapter 48, 49, chapter
30 605, or part 1 of chapter 607, this section ~~does not~~ prescribes
31 the only means, ~~or necessarily the required means,~~ of serving
32 notice or demand on a financial institution.

33
34 -----

35 **T I T L E A M E N D M E N T**

36 Remove everything before the enacting clause and insert:
37 An act relating to service of process on financial institutions;
38 amending s. 655.0201, F.S., revising requirements relating to
39 service of process on financial institutions authorized by
40 federal or state law to transact business in this this state;
41 providing an effective date.