Florida Senate - 2017 Bill No. SB 1018



LEGISLATIVE ACTION

Senate Comm: RCS 03/14/2017 House

The Committee on Environmental Preservation and Conservation (Grimsley) recommended the following:

Senate Amendment (with title amendment)

Delete lines 290 - 299

and insert:

1

2 3

4

5

6 7

8

Section 3. Paragraph (f) of subsection (2) of section 220.1845, Florida Statutes, is amended to read:

220.1845 Contaminated site rehabilitation tax credit.-

(2) AUTHORIZATION FOR TAX CREDIT; LIMITATIONS.-

9 (f) The total amount of the tax credits which may be 10 granted under this section is \$21.6 million in the 2015-2016 Florida Senate - 2017 Bill No. SB 1018



11	fiscal year <u>,</u> and \$5 million in the 2016-2017 fiscal year, and
12	\$10 million annually thereafter.
13	Section 4. Subsection 4 of section 376.30781, Florida
14	Statutes, is amended to read:
15	376.30781 Tax credits for rehabilitation of drycleaning-
16	solvent-contaminated sites and brownfield sites in designated
17	brownfield areas; application process; rulemaking authority;
18	revocation authority
19	(4) The Department of Environmental Protection is
20	responsible for allocating the tax credits provided for in s.
21	220.1845, which may not exceed a total of \$21.6 million in tax
22	credits in the 2015–2016 fiscal year <u>,</u> and \$5 million in tax
23	credits in the 2016-2017 fiscal year, and \$10 million in tax
24	credits annually thereafter.
25	
26	=========== T I T L E A M E N D M E N T =================================
27	And the title is amended as follows:
28	Delete lines 27 - 30
29	and insert:
30	requests; amending s. 220.1845, F.S.; increasing the
31	total amount of an authorization for tax credits;
32	amending s. 376.30781, F.S.; increasing the total
33	amount of tax credits the department is responsible
34	for allocating; providing an effective