House



LEGISLATIVE ACTION

Senate Comm: RCS 04/17/2017

The Committee on Commerce and Tourism (Mayfield) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Paragraph (m) of subsection (1) of section 626.9541, Florida Statutes, is amended to read:

626.9541 Unfair methods of competition and unfair or deceptive acts or practices defined.-

(1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR DECEPTIVE ACTS.-The following are defined as unfair methods of competition

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Florida Senate - 2017 Bill No. SB 1032



| 11 | and unfair or deceptive acts or practices: |
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| 12 | (m) Advertising and promotional gifts and charitable |
| 13 | contributions permittedNo provision of paragraph (f), |
| 14 | paragraph (g), or paragraph (h) shall be deemed to prohibit: |
| 15 | <u>1.</u> A licensed insurer or its agent from <u>:</u> |
| 16 | <u>a.</u> Giving to insureds, prospective insureds, and others , |
| 17 | for the purpose of advertising, any article of merchandise, |
| 18 | goods, wares, gift cards, gift certificates, event tickets, and |
| 19 | other items with a total value of \$100 or less per customer or |
| 20 | prospective customer within one calendar year having a value of |
| 21 | not more than \$25. |
| 22 | b. Making charitable contributions, as defined in s. 170(c) |
| 23 | of the Internal Revenue Code, up to \$100 per calendar year on |
| 24 | behalf of each insured or prospective insured. |
| 25 | 2. A title insurance agent or title insurance agency, as |
| 26 | those terms are defined in s. 626.841, or a title insurer, as |
| 27 | defined in s. 627.7711, from giving to insureds, prospective |
| 28 | insureds, and others, for the purpose of advertising, any |
| 29 | article of merchandise having a value of not more than \$25. |
| 30 | Section 2. This act shall take effect July 1, 2017. |
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| 32 | ====================================== |
| 33 | And the title is amended as follows: |
| 34 | Delete everything before the enacting clause |
| 35 | and insert: |
| 36 | A bill to be entitled |
| 37 | An act relating to unfair insurance trade practices; |
| 38 | amending s. 626.9541, F.S.; revising provisions to |
| 39 | permit a licensed insurer or its agent, a title |
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Page 2 of 3

577-03856-17

Florida Senate - 2017 Bill No. SB 1032



insurance agent, a title insurance agency, or a title
insurer to give advertising or promotional items under
specified values; providing that licensed insurers and
their agents are not prohibited from making specified
charitable contributions on behalf of insureds or
prospective insureds; providing an effective date.