House



LEGISLATIVE ACTION

Senate Comm: RCS 04/17/2017

The Committee on Commerce and Tourism (Mayfield) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Paragraph (m) of subsection (1) of section 626.9541, Florida Statutes, is amended to read:

626.9541 Unfair methods of competition and unfair or deceptive acts or practices defined.-

(1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR DECEPTIVE ACTS.-The following are defined as unfair methods of competition

1

2 3

4

5

6

7

8

9

10

Florida Senate - 2017 Bill No. SB 1032



11	and unfair or deceptive acts or practices:
12	(m) Advertising and promotional gifts and charitable
13	contributions permittedNo provision of paragraph (f),
14	paragraph (g), or paragraph (h) shall be deemed to prohibit:
15	<u>1.</u> A licensed insurer or its agent from <u>:</u>
16	<u>a.</u> Giving to insureds, prospective insureds, and others ,
17	for the purpose of advertising, any article of merchandise,
18	goods, wares, gift cards, gift certificates, event tickets, and
19	other items with a total value of \$100 or less per customer or
20	prospective customer within one calendar year having a value of
21	not more than \$25.
22	b. Making charitable contributions, as defined in s. 170(c)
23	of the Internal Revenue Code, up to \$100 per calendar year on
24	behalf of each insured or prospective insured.
25	2. A title insurance agent or title insurance agency, as
26	those terms are defined in s. 626.841, or a title insurer, as
27	defined in s. 627.7711, from giving to insureds, prospective
28	insureds, and others, for the purpose of advertising, any
29	article of merchandise having a value of not more than \$25.
30	Section 2. This act shall take effect July 1, 2017.
31	
32	======================================
33	And the title is amended as follows:
34	Delete everything before the enacting clause
35	and insert:
36	A bill to be entitled
37	An act relating to unfair insurance trade practices;
38	amending s. 626.9541, F.S.; revising provisions to
39	permit a licensed insurer or its agent, a title

Page 2 of 3

577-03856-17

Florida Senate - 2017 Bill No. SB 1032



insurance agent, a title insurance agency, or a title
insurer to give advertising or promotional items under
specified values; providing that licensed insurers and
their agents are not prohibited from making specified
charitable contributions on behalf of insureds or
prospective insureds; providing an effective date.