Florida Senate - 2017 Bill No. SB 1046



LEGISLATIVE ACTION

Senate House • Comm: RCS 04/04/2017 The Committee on Community Affairs (Passidomo) recommended the following: Senate Amendment (with title amendment) Delete lines 78 - 188 and insert: Section 1. Section 712.001, Florida Statutes, is created to read: 712.001 Short title.-This chapter may be cited as the "Marketable Record Title Act." Section 2. Section 712.01, Florida Statutes, is reordered and amended to read:

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712.01 Definitions.-As used in this chapter, the term law: (1) "Community covenant or restriction" means any agreement or limitation contained in a document recorded in the public records of the county in which a parcel is located which:

(a) Subjects the parcel to any use restriction that may be enforced by a property owners' association; or

(b) Authorizes a property owners' association to impose a charge or assessment against the parcel or the parcel owner.

(4) (1) The term "Person" includes the as used herein denotes singular or plural, natural or corporate, private or governmental, including the state and any political subdivision or agency thereof as the context for the use thereof requires or denotes and including any property owners' homeowners' association.

(6) (2) "Root of title" means any title transaction purporting to create or transfer the estate claimed by any person and which is the last title transaction to have been recorded at least 30 years before prior to the time when marketability is being determined. The effective date of the root of title is the date on which it was recorded.

(7) (3) "Title transaction" means any recorded instrument or court proceeding that which affects title to any estate or interest in land and that which describes the land sufficiently to identify its location and boundaries.

(5) (4) "Property owners' association" The term "homeowners' association" means a homeowners' association as defined in s. 720.301, a corporation or other entity responsible for the operation of property in which the voting membership is made up of the owners of the property or their agents, or a combination

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40	thereof, and in which membership is a mandatory condition of
41	property ownership, or an association of parcel owners which is
42	authorized to enforce a community covenant or restriction use
43	restrictions that is are imposed on the parcels.
44	(3) (5) The term "Parcel" means real property that which is
45	used for residential purposes and that is subject to exclusive
46	ownership and which is subject to any covenant or restriction of
47	a property owners' homeowners' association.
48	(2) (6) The term "Covenant or restriction" means any
49	agreement or limitation contained in a document recorded in the
50	public records of the county in which a parcel is located which
51	subjects the parcel to any use or other restriction or
52	obligation which may be enforced by a homeowners' association or
53	which authorizes a homeowners' association to impose a charge or
54	assessment against the parcel or the owner of the parcel or
55	which may be enforced by the Florida Department of Environmental
56	Protection pursuant to chapter 376 or chapter 403.
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58	========== T I T L E A M E N D M E N T =================================
59	And the title is amended as follows:
60	Delete lines 3 - 26
61	and insert:
62	creating s. 712.001, F.S.; providing a short title;
63	amending s. 712.01, F.S.; defining and redefining
64	terms; amending s. 712.05, F.S.; revising the

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