HB 1415

1 A bill to be entitled 2 An act relating to regional rural development grants; 3 amending s. 288.018, F.S.; revising a grant program that shall be established by the Department of 4 5 Economic Opportunity to provide funding to certain 6 entities; providing a maximum amount of grant funding 7 that specified economic development organizations may 8 receive; providing for the use of grant funds for 9 professional services, operations, and the engagement 10 and compensation of professional staff; deleting a 11 provision authorizing the Department of Economic 12 Opportunity to contract for the development of certain enterprise zone web portals or websites; increasing 13 14 the maximum amount the department may expend from funds appropriated to the Rural Community Development 15 16 Revolving Loan Fund for certain expenses; providing an 17 effective date. 18 19 Be It Enacted by the Legislature of the State of Florida: 20 21 Subsections (1), (3), and (4) of section Section 1. 288.018, Florida Statutes, are amended to read: 22 23 288.018 Regional Rural Development Grants Program.-24 (1)The department shall establish a matching grant 25 program to provide funding to regionally based economic Page 1 of 3

CODING: Words stricken are deletions; words underlined are additions.

2017

HB 1415

2017

26 development organizations representing rural counties and 27 communities for the purpose of building the professional 28 capacity of regional economic development their organizations. 29 Building the professional capacity of the regional economic 30 development organizations includes the engagement and compensation of professional staff to develop, facilitate the 31 32 delivery of, and directly provide needed economic development 33 professional services, including technical assistance, education 34 and leadership development, marketing and project recruitment, 35 and other services deemed important for rural economic 36 development. Such matching grants may also be used by an 37 economic development organization to provide technical assistance to local governments, local economic development 38 39 organizations, and existing and prospective businesses within the rural counties and communities that it serves. The 40 41 department is authorized to approve, on an annual basis, grants 42 to such regionally based economic development organizations. The 43 maximum amount an organization may receive in any year will be 44 \$50,000, or \$250,000 for each of the three regional economic 45 development organizations serving the rural areas of opportunity 46 as defined by executive order of the Governor. The three organizations include the North Florida Economic Development 47 Partnership, Opportunity Florida, and Florida's Heartland 48 49 \$150,000 in a rural area of opportunity recommended by the Rural 50 Economic Development Initiative, Inc. and designated by the

Page 2 of 3

CODING: Words stricken are deletions; words underlined are additions.

51 Governor, and must be matched each year by an equivalent amount 52 of nonstate resources. 53 (3) The department may also contract for the development 54 of an enterprise zone web portal or websites for each enterprise 55 zone which will be used to market the program for job creation 56 in disadvantaged urban and rural enterprise zones. Each 57 enterprise zone web page should include downloadable links to state forms and information, as well as local message boards 58 that help businesses and residents receive information 59 60 concerning zone boundaries, job openings, zone programs, and 61 neighborhood improvement activities. 62 (3) (4) The department may expend up to \$1 million $\frac{5750,000}{5750,000}$ each fiscal year from funds appropriated to the Rural Community 63 64 Development Revolving Loan Fund for the purposes outlined in this section. The department may contract with Enterprise 65 Florida, Inc., for the administration of the purposes specified 66 67 in this section. Funds released to Enterprise Florida, Inc., for 68 this purpose shall be released quarterly and shall be calculated 69 based on the applications in process.

70 Section 2. This

- 1

Section 2. This act shall take effect July 1, 2017.

71

Page 3 of 3

CODING: Words stricken are deletions; words underlined are additions.

2017