

By Senator Powell

30-01297-17

20171620__

1 A bill to be entitled
2 An act relating to deceptive and unfair trade
3 practices; amending s. 501.212, F.S.; specifying that
4 the Florida Deceptive and Unfair Trade Practices Act
5 does not apply to credit unions regulated by the
6 Office of Financial Regulation or federal agencies;
7 providing an effective date.
8

9 Be It Enacted by the Legislature of the State of Florida:
10

11 Section 1. Subsection (4) of section 501.212, Florida
12 Statutes, is amended to read:

13 501.212 Application.—This part does not apply to:

14 (4) (a) Any person or activity regulated under laws
15 administered by:

16 ~~(a)~~ the Office of Insurance Regulation of the Financial
17 Services Commission;

18 (b) Banks, credit unions, and savings and loan associations
19 regulated by the Office of Financial Regulation of the Financial
20 Services Commission;

21 (c) Banks, credit unions, or savings and loan associations
22 regulated by federal agencies; or

23 (d) Any person or activity regulated under the laws
24 administered by the former Department of Insurance which are now
25 administered by the Department of Financial Services.

26 Section 2. This act shall take effect July 1, 2017.