



135856

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
04/04/2017	.	
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The Committee on Community Affairs (Rodriguez) recommended the following:

1 **Senate Amendment to Amendment (766500) (with title**
2 **amendment)**

3
4 Delete lines 10 - 23
5 and insert:

6 (11) (a) For a community redevelopment agency whose annual
7 tax increment funding exceeds \$1 million, set aside 10 percent
8 of its annual tax increment funding to be used for low-income
9 and moderate-income affordable housing.

10 (b) For a community redevelopment agency whose annual tax



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11 increment funding exceeds \$5 million, set aside 10 percent of
12 the annual tax increment funding to be used for low-income or
13 moderate-income affordable housing. If the community
14 redevelopment agency does not use the 10 percent for affordable
15 housing within 5 years, the money shall revert to the county for
16 use for affordable housing.

17
18 Paragraphs (a) and (b) apply only if the community redevelopment
19 agency has affordable housing as part of its community
20 redevelopment plan or if there is a shortage of affordable
21 housing in the area, as declared in the community redevelopment
22 agency's blight determination.

23 (c) Permit a community redevelopment agency to carry over
24 tax increment funding that has been designated for use for
25 affordable housing for low-income or moderate-income residents.

26
27 ===== T I T L E A M E N D M E N T =====

28 And the title is amended as follows:

29 Delete line 35

30 and insert:

31 under certain circumstances; providing applicability;
32 requiring a community