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LEGISLATIVE ACTION

Senate	.	House
Comm: UNFAV	.	
04/04/2017	.	
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	.	

The Committee on Community Affairs (Rodriguez) recommended the following:

Senate Amendment (with title amendment)

Between lines 80 and 81

insert:

Section 2. Present subsection (11) of section 163.362, Florida Statutes, is redesignated as subsection (12), and a new subsection (11) is added to that section, to read:

163.362 Contents of community redevelopment plan.—Every community redevelopment plan shall:

(11) (a) For a community redevelopment agency whose annual



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11 tax increment funding exceeds \$1 million, set aside 10 percent
12 of its annual tax increment funding to be used for low-income
13 and moderate-income affordable housing.

14 (b) For a community redevelopment agency whose annual tax
15 increment funding exceeds \$5 million, set aside 10 percent of
16 the annual tax increment funding to be used for low-income or
17 moderate-income affordable housing. If the community
18 redevelopment agency does not use the 10 percent for affordable
19 housing within 5 years, the money shall revert to the county for
20 use for affordable housing.

21 (c) Permit a community redevelopment agency to carry over
22 tax increment funding that has been designated for use for
23 affordable housing for low-income or moderate-income residents.

24
25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 Delete line 5

28 and insert:

29 annual reports; amending s. 163.362, F.S.; requiring a
30 community redevelopment plan to set aside a specified
31 percentage of a community redevelopment agency's
32 annual tax increment funding for specified purposes
33 under certain circumstances; requiring the funding to
34 revert to the county for use for affordable housing
35 under certain circumstances; requiring a community
36 redevelopment plan to permit a community redevelopment
37 agency to carry over tax increment funding that has
38 been designated for use for affordable housing for
39 low-income or moderate-income residents; amending s.



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163.367, F.S.; requiring