

1 A bill to be entitled
 2 An act relating to financing of fixed-guideway public
 3 transit projects; amending s. 341.051, F.S.; revising
 4 the amount of funding the Department of Transportation
 5 may provide for certain phases of fixed-guideway
 6 projects not approved for federal funding; providing
 7 an effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Paragraph (a) of subsection (5) of section
 12 341.051, Florida Statutes, is amended to read:

13 341.051 Administration and financing of public transit and
 14 intercity bus service programs and projects.—

15 (5) FUND PARTICIPATION; CAPITAL ASSISTANCE.—

16 (a) The department may fund up to 50 percent of the
 17 nonfederal share of the costs, not to exceed the local share, of
 18 any eligible public transit capital project or commuter
 19 assistance project that is local in scope. ~~;~~ ~~except,~~ However,
 20 such funding and that departmental participation in the final
 21 design, right-of-way acquisition, and construction phases of an
 22 individual fixed-guideway project that ~~which~~ is not approved for
 23 federal funding shall not exceed 25 ~~an amount equal to 12.5~~
 24 percent of the total cost of each phase.

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26 | For purposes of this section, the term "net operating costs"
27 | means all operating costs of a project less any federal funds,
28 | fares, or other sources of income to the project.

29 | Section 2. This act shall take effect July 1, 2017.