



601270

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/04/2017	.	
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The Committee on Community Affairs (Brandes) recommended the following:

Senate Amendment (with title amendment)

Delete lines 157 - 183
and insert:
agency acceptable to the office ~~s. 626.916(1)(a)~~. This
subsection expires July 1, 2022 ~~2017~~.

(5) In addition to any other applicable requirements, an insurer providing flood coverage that is not excess coverage in this state must:

(a) Notify the office at least 30 days before writing flood



11 insurance in this state; and

12 (b) File a plan of operation and financial projections or
13 revisions to such plan, as applicable, with the office.

14 (6) Citizens Property Insurance Corporation may not provide
15 insurance for the peril of flood.

16 (7) The Florida Hurricane Catastrophe Fund may not provide
17 reimbursement for losses proximately caused by the peril of
18 flood, including losses that occur during a covered event as
19 defined in s. 215.555(2) (b).

20 (8) When procuring a private flood insurance policy from an
21 authorized insurer or a surplus lines insurer for a property
22 currently insured under the National Flood Insurance Program, an
23 agent must, at the time of expiration of the current policy,
24 provide a written notice to be signed by the applicant,
25 informing the applicant that the National Flood Insurance
26 Program could apply the full risk rate to the property if flood
27 insurance is later obtained under the National Flood Insurance
28 Program. The agent must receive the signed notice from the
29 applicant within 21 days after expiration of the policy under
30 the National Flood Insurance Program; otherwise, the private
31 flood insurance policy must be canceled and the National Flood
32 Insurance Program policy renewed. This subsection expires
33 January 1, 2020 ~~An agent must, upon~~

34
35 ===== T I T L E A M E N D M E N T =====

36 And the title is amended as follows:

37 Delete lines 19 - 25

38 and insert:

39 the insurer; extending the expiration date of the



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40 exception; revising applicability of certain
41 notification and filing requirements; revising a
42 provision relating to a specified notice required
43 before the procurement of a private flood insurance
44 policy for property currently insured under the
45 National Flood Insurance Program; providing an
46 expiration date for the provision; providing an