House

Florida Senate - 2017 Bill No. CS for SB 454

LEGISLATIVE ACTION

Senate	•
Comm: WD	•
03/15/2017	•
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Appropriations Subcommittee on General Government (Brandes) recommended the following:

Senate Amendment (with title amendment)

Delete line 288 and insert:

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9 10 Section 8. Effective July 1, 2017, section 627.7843, Florida Statutes, is amended to read:

627.7843 <u>Property information</u> Ownership and encumbrance reports.-

(1) As used in this section, the term <u>"property information</u> <u>report"</u> <u>"ownership and encumbrance report"</u> means <u>any</u> a report

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11	that <u>complies with this section and</u> discloses certain defined	
12	documents or information imparting constructive notice and	
13	appearing in the official records as defined in s. 28.001, the	
14	records of a county tax collector pertaining to ad valorem real	
15	property taxes and special assessments levied by a governmental	
16	authority, or the records of the office of the Secretary of	
17	State or other filing office pertaining relating to specified	
18	real or personal property. A property information report may be	
19	issued by any person, including a Florida-licensed title	
20	insurer, title agent, or title agency. A report that does not	
21	contain the statement required in subsection (3) is title	
22	insurance as defined in s. 624.608.	
23	(2) A property information report does not include a title	
24	search, as defined in s. 627.7711, performed solely for the	
25	purpose of issuing a title insurance commitment, title insurance	
26	policy, or any related form An ownership and encumbrance report	
27	may not directly or indirectly set forth or imply any opinion,	
28	warranty, guarantee, insurance, or other similar assurance as to	
29	the status of title to real property.	
30	(3) The contractual liability of the issuer of a property	
31	information report is limited to the person expressly identified	
32	by name in the report as the recipient of the report and may not	
33	exceed the amount paid for the report. Contractual remedies are	
34	available only for an error or omission that arises from a	
35	property information report. A property information report must	
36	contain the following statement or a substantially similar	
37	statement: "This property information report is not title	
38	insurance. Pursuant to s. 627.7843, F.S., the maximum liability	
39	of the issuer of this property information report for any errors	

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40	or omissions contained herein is limited to the amount paid for	
41	this property information report and is further limited to the	
42	person(s) expressly identified by name in this property	
43	information report as the recipient(s) of this property	
44	information report." Any ownership and encumbrance report or	
45	similar report that is relied on or intended to be relied on by	
46	a consumer must be on forms approved by the office, and must	
47	provide for a maximum liability for incorrect information of not	
48	more than \$1,000.	
49	(4) This section does not apply to an opinion of title	
50	issued by an attorney licensed to practice law in the state.	
51	This section may not adversely affect any limitation of	
52	liability or disclaimer contained in a report that does not	
53	contain the statement required in subsection (3).	
54	Section 9. Effective July 1, 2017, section 177.041, Florida	
55	Statutes, is amended to read:	
56	177.041 Boundary survey and property information report	
57	title certification requiredEvery plat or replat of a	
58	subdivision submitted to the approving agency of the local	
59	governing body must be accompanied by:	
60	(1) A boundary survey of the platted lands. However, a new	
61	boundary survey for a replat is required only when the replat	
62	affects any boundary of the previously platted property or when	
63	improvements which may affect the boundary of the previously	
64	platted property have been made on the lands to be replatted.	
65	The boundary survey must be performed and prepared under the	
66	responsible direction and supervision of a professional surveyor	
67	and mapper preceding the initial submittal of the plat to the	
68	local governing body. This subsection does not restrict a legal	

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69 entity from employing one professional surveyor and mapper to 70 perform and prepare the boundary survey and another professional 71 surveyor and mapper to prepare the plat.

(2) A title opinion of an attorney at law licensed in Florida or a property information report that complies with s. 627.7843 which shows certification by an abstractor or a title 75 company showing that record title to the land as described and 76 shown on the plat is in the name of the person, persons, corporation, or entity executing the dedication. The title opinion or property information report certification shall also 79 show all mortgages not satisfied or released of record nor 80 otherwise terminated by law.

Section 10. Effective July 1, 2017, subsections (11) and (16) of section 177.091, Florida Statutes, are amended to read:

177.091 Plats made for recording.-Every plat of a subdivision offered for recording shall conform to the following:

(11) Each plat shall show a description of the lands subdivided, and the description shall be the same in the property information report title certification. The description must be so complete that from it, without reference to the plat, the starting point and boundary can be determined.

91 (16) Location and width of proposed easements and existing 92 easements identified in the title opinion or property 93 information report certification required by s. 177.041(2) shall 94 be shown on the plat or in the notes or legend, and their 95 intended use shall be clearly stated. Where easements are not 96 coincident with property lines, they must be labeled with bearings and distances and tied to the principal lot, tract, or 97

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98 right-of-way.

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99 Section 11. Effective July 1, 2017, paragraph (a) of 100 subsection (5) of section 197.502, Florida Statutes, is amended 101 to read:

197.502 Application for obtaining tax deed by holder of tax sale certificate; fees.-

104 (5) (a) The tax collector may contract with a title company 105 or an abstract company to provide the minimum information required in subsection (4), consistent with rules adopted by the 106 107 department. If additional information is required, the tax 108 collector must make a written request to the title or abstract 109 company stating the additional requirements. The tax collector 110 may select any title or abstract company, regardless of its 111 location, as long as the fee is reasonable, the minimum 112 information is submitted, and the title or abstract company is 113 authorized to do business in this state. The tax collector may 114 advertise and accept bids for the title or abstract company if 115 he or she considers it appropriate to do so.

1. The property information ownership and encumbrance report must include the letterhead of the person, firm, or company that makes the search, and the signature of the individual who makes the search or of an officer of the firm. The tax collector is not liable for payment to the firm unless these requirements are met. The report may be submitted to the tax collector in an electronic format.

123 2. The tax collector may not accept or pay for any title 124 search or abstract if financial responsibility is not assumed 125 for the search. However, reasonable restrictions as to the 126 liability or responsibility of the title or abstract company are



127	acceptable. Notwithstanding s. 627.7843(3), the tax collector	
128	may contract for higher maximum liability limits.	
129	3. In order to establish uniform prices for property	
130	information ownership and encumbrance reports within the county,	
131	the tax collector must ensure that the contract for property	
132	information ownership and encumbrance reports include all	
133	requests for title searches or abstracts for a given period of	
134	time.	
135	Section 12. Except as otherwise expressly provided in this	
136	act, this act shall take effect upon becoming a law.	
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138	=========== T I T L E A M E N D M E N T =================================	
139	And the title is amended as follows:	
140	Delete line 25	
141	and insert:	
142	by the act; amending s. 627.7843, F.S.; defining the	
143	term "property information report" and replacing the	
144	term "ownership and encumbrance report"; deleting a	
145	prohibition and requirements relating to ownership and	
146	encumbrance reports; providing that a property	
147	information report does not include a title search	
148	performed solely for certain purposes; providing a	
149	contractual liability limitation for the issuer of a	
150	property information report; requiring certain	
151	disclosures in property information reports; providing	
152	applicability; amending ss. 177.041, 177.091, and	
153	197.502, F.S.; conforming provisions to changes made	
154	by the act; providing effective dates.	

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