

LEGISLATIVE ACTION

Senate

House

The Committee on Rules (Flores) recommended the following:

Senate Substitute for Amendment (833430) (with title amendment)

Between lines 318 and 319

insert:

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Section 8. Paragraph (m) of subsection (1) of section 626.9541, Florida Statutes, is amended to read:

626.9541 Unfair methods of competition and unfair or deceptive acts or practices defined.-

10 (1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR DECEPTIVE11 ACTS.-The following are defined as unfair methods of competition

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12	and unfair or deceptive acts or practices:
13	(m) Advertising <u>and promotional</u> gifts <u>and charitable</u>
14	contributions permitted
15	<u>1.</u> No provision of paragraph (f), paragraph (g), or
16	paragraph (h) shall be deemed to prohibit a licensed insurer or
17	its agent from:
18	<u>a.</u> Giving to insureds, prospective insureds, and others $_{m au}$
19	for the purpose of advertising, any article of merchandise,
20	goods, wares, gift cards, gift certificates, event tickets, loss
21	mitigation services, and other items with a total value of \$100
22	or less per customer or prospective customer within 1 calendar
23	year having a value of not more than \$25.
24	b. Making charitable contributions, as defined in s. 170(c)
25	of the Internal Revenue Code, of up to \$100 per calendar year on
26	behalf of each insured or prospective insured.
27	2. A title insurance agent or title insurance agency, as
28	those terms are defined in s. 626.841, or a title insurer, as
29	defined in s. 627.7711, may not give to insureds, prospective
30	insureds, and others, for the purpose of advertising, any
31	article of merchandise having a value in excess of \$25. A person
32	or entity governed by this subparagraph is exempt from
33	subparagraph 1.
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35	========== T I T L E A M E N D M E N T =================================
36	And the title is amended as follows:
37	Delete line 24
38	and insert:
39	relating to specified levied assessments; amending s.
40	626.9541, F.S.; revising a limitation on licensed

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41 insurers or their agents relating to advertising and 42 promotional gifts given to insureds, prospective insureds, and others; authorizing such insurers and 43 agents to make specified charitable contributions on 44 45 behalf of insureds or prospective insureds; specifying 46 a limitation on the value of merchandise given by 47 title insurance agents or title insurance agencies to 48 insureds, prospective insureds, and others; providing applicability; amending s. 49