

LEGISLATIVE ACTION

Senate

House

The Committee on Rules (Flores) recommended the following: Senate Amendment (with title amendment) Between lines 318 and 319 insert: Section 8. Paragraph (m) of subsection (1) of section

626.9541, Florida Statutes, is amended to read:

626.9541 Unfair methods of competition and unfair or deceptive acts or practices defined.-

9 (1) UNFAIR METHODS OF COMPETITION AND UNFAIR OR DECEPTIVE
10 ACTS.-The following are defined as unfair methods of competition
11 and unfair or deceptive acts or practices:

1 2 3

4

5

6

7

8

Florida Senate - 2017 Bill No. CS for CS for SB 454

833430

12	(m) Advertising <u>and promotional</u> gifts <u>and charitable</u>
13	contributions permitted
14	1. No provision of paragraph (f), paragraph (g), or
15	paragraph (h) shall be deemed to prohibit a licensed insurer or
16	its agent from <u>:</u>
17	<u>a.</u> Giving to insureds, prospective insureds, and others $_{ au}$
18	for the purpose of advertising, any article of merchandise,
19	goods, wares, gift cards, gift certificates, event tickets, and
20	other items with a total value of \$100 or less per customer or
21	prospective customer within 1 calendar year having a value of
22	not more than \$25.
23	b. Making charitable contributions, as defined in s. 170(c)
24	of the Internal Revenue Code, of up to \$100 per calendar year on
25	behalf of each insured or prospective insured.
26	2. A title insurance agent or title insurance agency, as
27	those terms are defined in s. 626.841, or a title insurer, as
28	defined in s. 627.7711, may not give to insureds, prospective
29	insureds, and others, for the purpose of advertising, any
30	article of merchandise having a value in excess of \$25. A person
31	or entity governed by this subparagraph is exempt from
32	subparagraph 1.
33	
34	========== T I T L E A M E N D M E N T =============
35	And the title is amended as follows:
36	Delete line 24
37	and insert:
38	relating to specified levied assessments; amending s.
39	626.9541, F.S.; revising a limitation on licensed
40	insurers or their agents relating to advertising and

595-04589-17

Florida Senate - 2017 Bill No. CS for CS for SB 454



41 promotional gifts given to insureds, prospective 42 insureds, and others; authorizing such insurers and agents to make specified charitable contributions on 43 behalf of insureds or prospective insureds; specifying 44 45 a limitation on the value of merchandise given by 46 title insurance agents or title insurance agencies to insureds, prospective insureds, and others; providing 47 applicability; amending s. 48

Page 3 of 3