HB 469 2017

A bill to be entitled

An act relating to prejudgment interest

An act relating to prejudgment interest; creating s. 55.035, F.S.; requiring a court to include interest on monetary damages and attorney fees and costs in a final judgment; specifying the dates on which interest shall begin to accrue; providing applicability; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 55.035, Florida Statutes, is created to read:

55.035 Prejudgment interest.—In any action in which a plaintiff recovers monetary damages, the court shall include in the award interest on each component of such damages in the final judgment. Such interest shall begin to accrue on the date on which the injury or loss occurred. If the plaintiff recovers attorney fees or costs, the court shall include in the final judgment interest on such fees or costs. Such interest shall begin to accrue on the first day of the month immediately following the month in which such costs or fees were incurred. The rate of interest applicable to this section is the rate established pursuant to s. 55.03.

Section 2. For any action to which prejudgment interest applies that is pending on July 1, 2017, or commenced

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thereafter, the court shall award interest in accordance with s.
55.035, Florida Statutes, as created by this act. Such interest
shall not begin to accrue earlier than July 1, 2017, regardless
of the date on which the injury or loss occurred or the attorney
fees or costs were incurred.

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Section 3. This act shall take effect July 1, 2017.

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CODING: Words stricken are deletions; words underlined are additions.