933696

LEGISLATIVE ACTION Senate House Comm: RCS 03/06/2017

The Committee on Banking and Insurance (Brandes) recommended the following:

Senate Amendment (with directory amendment)

3 Delete lines 36 - 129

and insert:

court order.

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(c) If the remainder of the surplus has not been paid to the owner of record or any subordinate lienholder, it is subject to s. 717.113 and shall be reported and remitted to the Department of Financial Services in accordance with ss. 717.117 and 717.119. For purposes of establishing entitlement to the



11	property, only the owner of record reported by the clerk, or the
12	estate or beneficiary as defined in s. 731.201 of a deceased
13	owner of record reported by the clerk, is entitled to the
14	surplus. Any surplus of less than \$10 escheats to no claim is
15	filed during the 60-day period, the clerk shall
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17	===== DIRECTORY CLAUSE AMENDMENT ======
18	And the directory clause is amended as follows:
19	Delete lines 26 - 27
20	and insert:
21	Section 2. Paragraph (d) of subsection (1), paragraph (c)
22	of subsection (3), and subsection (4) of section 45.032, Florida
23	Statutes, are amended,
24	
25	========= T I T L E A M E N D M E N T ==========
26	And the title is amended as follows:
27	Delete lines 8 - 10
28	and insert:
29	surplus under certain circumstances;