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1 A bill to be entitled 2 An act relating to the repeal of nuclear cost 3 recovery; repealing s. 366.93, F.S., relating to cost recovery mechanisms for the siting, design, licensing, 4 5 and construction of nuclear and integrated 6 gasification combined cycle power plants, including 7 mechanisms that promote utility investment in, and 8 allow for recovery in electric utility rates of 9 certain costs of, such plants; repealing s. 366.95, 10 F.S., relating to financing for certain nuclear 11 generating asset retirement or abandonment costs; 12 amending s. 403.519, F.S.; deleting provisions 13 limiting challenges to a utility's right to recover 14 costs incurred before commercial operation of certain 15 plants; providing an effective date. 16 17 Be It Enacted by the Legislature of the State of Florida: 18 19 Section 1. Sections 366.93 and 366.95, Florida Statutes, 20 are repealed. 21 Section 2. Paragraph (e) of subsection (4) of section 403.519, Florida Statutes, is amended to read: 22 403.519 Exclusive forum for determination of need.-23 In making its determination on a proposed electrical 24 (4)25 power plant using nuclear materials or synthesis gas produced by Page 1 of 3

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integrated gasification combined cycle power plant as fuel, the 26 27 commission shall hold a hearing within 90 days after the filing 28 of the petition to determine need and shall issue an order 29 granting or denying the petition within 135 days after the date 30 of the filing of the petition. The commission shall be the sole 31 forum for the determination of this matter and the issues 32 addressed in the petition, which accordingly shall not be reviewed in any other forum, or in the review of proceedings in 33 such other forum. In making its determination to either grant or 34 35 deny the petition, the commission shall consider the need for electric system reliability and integrity, including fuel 36 37 diversity, the need for base-load generating capacity, the need for adequate electricity at a reasonable cost, and whether 38 39 renewable energy sources and technologies, as well as 40 conservation measures, are utilized to the extent reasonably 41 available. 42 (c) After a petition for determination of need for a 43

nuclear or integrated gasification combined cycle power plant
has been granted, the right of a utility to recover any costs
incurred prior to commercial operation, including, but not
limited to, costs associated with the siting, design, licensing,
or construction of the plant and new, expanded, or relocated
electrical transmission lines or facilities of any size that are
necessary to serve the nuclear power plant, shall not be subject
to challenge unless and only to the extent the commission finds,

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51 based on a preponderance of the evidence adduced at a hearing 52 before the commission under s. 120.57, that certain costs were 53 imprudently incurred. Proceeding with the construction of the 54 nuclear or integrated gasification combined cycle power plant 55 following an order by the commission approving the need for the 56 nuclear or integrated gasification combined cycle power plant under this act shall not constitute or be evidence of 57 imprudence. Imprudence shall not include any cost increases due 58 to events beyond the utility's control. Further, a utility's 59 60 right to recover costs associated with a nuclear or integrated 61 gasification combined cycle power plant may not be raised in any 62 other forum or in the review of proceedings in such other forum. 63 Costs incurred prior to commercial operation shall be recovered 64 pursuant to chapter 366.

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Section 3. This act shall take effect July 1, 2017.

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