



435512

LEGISLATIVE ACTION

Senate	.	House
Comm: UNFAV	.	
04/25/2017	.	
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The Committee on Governmental Oversight and Accountability
(Rouson) recommended the following:

Senate Amendment (with title amendment)

Delete lines 1298 - 1316

and insert:

Section 11. Subsections (4) and (5) of section 121.72,
Florida Statutes, are amended to read:

121.72 Allocations to investment plan member accounts;
percentage amounts.—

(4) Effective July 1, 2002, through June 30, 2012, and
effective July 1, 2017, allocations from the Florida Retirement



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11 System Contributions Clearing Trust Fund to investment plan
12 member accounts are as follows:

13	Membership Class	Percentage of Gross Compensation
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15	Regular Class	9.00%
16	Special Risk Class	20.00%
17	Special Risk Administrative Support Class	11.35%
18	Elected Officers' Class— Legislators, Governor, Lt. Governor, Cabinet Officers, State Attorneys, Public Defenders	13.40%
19	Elected Officers' Class— Justices, Judges	18.90%
20	Elected Officers' Class— County Elected Officers	16.20%
21	Senior Management Service	10.95%



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Class

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(5) Effective July 1, 2012, through June 30, 2017,
allocations from the Florida Retirement System Contributions
Clearing Trust Fund to investment plan member accounts are as
follows:

Membership Class	Percentage of Gross Compensation
Regular Class	6.30%
Special Risk Class	14.00%
Special Risk Administrative Support Class	7.95%
Elected Officers' Class— Legislators, Governor, Lt. Governor, Cabinet Officers, State Attorneys, Public Defenders	9.38%
Elected Officers' Class— Justices, Judges	13.23%



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Elected Officers' Class-	
County Elected Officers	11.34%
Senior Management Service	
Class	7.67%

Section 12. (1) In order to fund the benefit changes provided in this act, the required employer contribution rate for members of the Florida Retirement System established in s. 121.71(4), Florida Statutes, are adjusted as follows:

(a) The Regular Class is increased by 0.50 percentage point.

(b) The Special Risk Class is increased by 0.98 percentage point.

(c) The Special Risk Administrative Support Class is increased by 1.13 percentage point.

(d) The Elected Officers' Class-Legislators, Governor, Lt. Governor, Cabinet Officers, State Attorneys, and Public Defenders is increased by 1.03 percentage point.

(e) The Elected Officers' Class-Justices, Judges is increased by 0.51 percentage point.

(f) The Elected Officers' Class-County Elected Officers is increased by 1.52 percentage point.

(g) The Senior Management Service Class is increased by 0.84 percentage point.

===== T I T L E A M E N D M E N T =====



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60 And the title is amended as follows:

61 Delete line 76

62 and insert:

63 cancer research programs by a certain date; amending
64 s. 121.72, F.S.; revising allocations from the Florida
65 Retirement System Contributions Clearing Trust Fund to
66 investment plan member accounts on a certain date;
67 revising