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HM 7089

2017

House Memorial

A memorial to the Congress of the United States,  
 urging Congress to support pro-growth tax reform.

WHEREAS, the United States has the opportunity to enact  
 once-in-a-generation tax reform at a time when the existing  
 system is out of date and has not been significantly updated in  
 30 years, and

WHEREAS, the United States imposes some of the highest  
 income tax rates on small businesses and corporations in the  
 world, which puts American employers and workers at a great  
 disadvantage relative to foreign competitors, and

WHEREAS, the United States tax code and related laws exceed  
 75,000 pages and impose hundreds of billions of dollars and  
 billions of hours in compliance costs on taxpayers, and

WHEREAS, the United States is one of the only modern  
 countries that double taxes American companies on income earned  
 overseas and brought back to America to be reinvested in the  
 economy, and

WHEREAS, American businesses are currently forced to  
 depreciate the cost of purchasing new equipment in an arbitrary  
 way, forcing business owners to make decisions based solely on  
 the United States tax code, and

WHEREAS, the complex, out-of-date tax code suppresses  
 economic growth at a time when our economy has grown at a

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26 | historically slow 2-percent average rate, resulting in the  
 27 | creation of fewer jobs with lower wages, NOW, THEREFORE,

28 |  
 29 | Be It Resolved by the Legislature of the State of Florida:

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 31 |       That the Congress of the United States is urged to support  
 32 | pro-growth tax reform that fixes the aforementioned problems by  
 33 | permanently lowering tax rates, repealing the estate tax and the  
 34 | alternative minimum tax, moving to territorial taxation, and  
 35 | implementing full business expensing.

36 |       BE IT FURTHER RESOLVED that copies of this memorial be  
 37 | dispatched to the President of the United States, to the  
 38 | President of the United States Senate, to the Speaker of the  
 39 | United States House of Representatives, and to each member of  
 40 | the Florida delegation to the United States Congress.