



1 A bill to be entitled
 2 An act relating to the corporate income tax; amending
 3 s. 220.03, F.S.; adopting the 2017 version of the
 4 Internal Revenue Code; providing retroactive
 5 applicability; amending s. 220.222, F.S.; extending
 6 the extension to file a corporate return under certain
 7 circumstances; providing retroactive applicability;
 8 amending s. 220.33, F.S.; revising the filing date for
 9 estimated tax under certain circumstances; providing
 10 an effective date.

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 12 Be It Enacted by the Legislature of the State of Florida:

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 14 Section 1. Paragraph (n) of subsection (1) and paragraph
 15 (c) of subsection (2) of section 220.03, Florida Statutes, are
 16 amended to read:

17 220.03 Definitions.—

18 (1) SPECIFIC TERMS.—When used in this code, and when not
 19 otherwise distinctly expressed or manifestly incompatible with
 20 the intent thereof, the following terms shall have the following
 21 meanings:

22 (n) "Internal Revenue Code" means the United States
 23 Internal Revenue Code of 1986, as amended and in effect on
 24 January 1, 2017 ~~2016~~, except as provided in subsection (3).

25 (2) DEFINITIONAL RULES.—When used in this code and neither



26 otherwise distinctly expressed nor manifestly incompatible with
27 the intent thereof:

28 (c) Any term used in this code has the same meaning as
29 when used in a comparable context in the Internal Revenue Code
30 and other statutes of the United States relating to federal
31 income taxes, as such code and statutes are in effect on January
32 1, 2017 ~~2016~~. However, if subsection (3) is implemented, the
33 meaning of a term shall be taken at the time the term is applied
34 under this code.

35 Section 2. The amendments made by this act to s. 220.03,
36 Florida Statutes, apply retroactively to January 1, 2017.

37 Section 3. Paragraph (d) of subsection (2) of section
38 220.222, Florida Statutes, is amended to read:

39 220.222 Returns; time and place for filing.—

40 (2)

41 (d) For taxable years beginning before January 1, 2026,
42 the 6-month time period in paragraphs (a) and (b) shall be 7
43 months for taxpayers with a taxable year ending June 30 ~~and~~
44 ~~shall be 5 months for taxpayers with a taxable year ending~~
45 ~~December 31.~~

46 Section 4. The amendment made by this act to s. 220.222,
47 Florida Statutes, applies retroactively to taxable years
48 beginning on or after January 1, 2016.

49 Section 5. Present subsection (7) of section 220.33,
50 Florida Statutes, is redesignated as subsection (8), and a new



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51 subsection (7) is added to that section, to read:

52 220.33 Payments of estimated tax.—A taxpayer required to
53 file a declaration of estimated tax pursuant to s. 220.24 shall
54 pay such estimated tax as follows:

55 (7) Notwithstanding any administrative rule or
56 determination of the department which allows estimated payments
57 otherwise due on a Saturday, Sunday, or legal holiday to be paid
58 on the next succeeding day that is not a Saturday, Sunday, or
59 legal holiday, any estimated tax payment required under this
60 section which would otherwise be due on the last Saturday or
61 Sunday of June shall be paid on or before the last Friday of
62 June.

63 Section 6. This act shall take effect upon becoming a law.
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