

HB 7107

2017

1 A bill to be entitled
2 An act relating to homestead exemption implementation;
3 amending s. 196.031, F.S.; increasing the homestead
4 exemption from all taxes other than school district
5 taxes; amending s. 200.065, F.S.; specifying
6 calculation of the rolled-back rate for purposes of
7 the 2019 tax roll; providing a repeal date; amending
8 s. 218.125, F.S.; requiring the Legislature to
9 appropriate moneys to offset reductions in tax
10 revenues in certain fiscally constrained counties
11 resulting from increased exemptions; providing a
12 contingent effective date.

13
14 Be It Enacted by the Legislature of the State of Florida:

15
16 Section 1. Paragraph (b) of subsection (1) of section
17 196.031, Florida Statutes, is amended to read:

18 196.031 Exemption of homesteads.—

19 (1)

20 (b) Every person who qualifies to receive the exemption
21 provided in paragraph (a) is entitled to an additional exemption
22 of up to \$50,000 ~~\$25,000~~ on the assessed valuation greater than
23 \$50,000 for all levies other than school district levies.

24 Section 2. Subsection (15) of section 200.065, Florida
25 Statutes, is renumbered as subsection (16), and a new subsection

26 (15) is added to that section to read:

27 200.065 Method of fixing millage.—

28 (15) (a) Notwithstanding the method of computing the
 29 rolled-back rate in subsection (1), the taxable value that is
 30 used in computing the rolled-back rate in subsection (1) and the
 31 maximum millage rate under subsection (5) shall be increased by
 32 an amount equal to the reduction in taxable value occurring as a
 33 result of the revision to s. 6(a) of Art. VII of the State
 34 Constitution approved in November 2018 which authorizes an
 35 additional exemption of up to \$25,000 for all levies other than
 36 school district levies. For purposes of this paragraph, the
 37 taxable value shall be based on value as of January 1, 2019,
 38 within each taxing authority.

39 (b) This subsection is repealed on December 31, 2019.

40 Section 3. Section 218.125, Florida Statutes, is amended
 41 to read:

42 218.125 Offset for tax loss associated with certain
 43 constitutional amendments affecting fiscally constrained
 44 counties.—

45 (1) (a) Beginning in the 2010-2011 fiscal year, the
 46 Legislature shall appropriate moneys to offset the reductions in
 47 ad valorem tax revenue experienced by fiscally constrained
 48 counties, as defined in s. 218.67(1), which occur as a direct
 49 result of the implementation of revisions of ss. 3(f) and 4(b)
 50 of Art. VII of the State Constitution which were approved in the

51 | general election held in November 2008. The moneys appropriated
52 | for this purpose shall be distributed in January of each fiscal
53 | year among the fiscally constrained counties based on each
54 | county's proportion of the total reduction in ad valorem tax
55 | revenue resulting from the implementation of the revisions.

56 | (b) Beginning in the 2019-2020 fiscal year, the
57 | Legislature shall appropriate moneys to offset reductions in ad
58 | valorem tax revenue experienced by fiscally constrained
59 | counties, as defined in s. 218.67(1), which occur as a direct
60 | result of implementation of the revision to s. 6(a) of Art. VII
61 | of the State Constitution approved in November 2018 which
62 | authorizes an additional exemption of up to \$25,000 for all
63 | levies other than school district levies. The moneys
64 | appropriated for this purpose shall be distributed in January of
65 | each fiscal year among the fiscally constrained counties based
66 | on each county's proportion of the total reduction in ad valorem
67 | tax revenue resulting from the implementation of the revisions.

68 | (2) On or before November 15 of each year, each fiscally
69 | constrained county shall apply to the Department of Revenue to
70 | participate in the distribution of the appropriation and provide
71 | documentation supporting the county's estimated reduction in ad
72 | valorem tax revenue in the form and manner prescribed by the
73 | department ~~of Revenue~~. The documentation must include an
74 | estimate of the reduction in taxable value directly attributable
75 | to revisions of Art. VII of the State Constitution for all

76 county taxing jurisdictions within the county and shall be
77 prepared by the property appraiser in each fiscally constrained
78 county. The documentation must also include the county millage
79 rates applicable in all such jurisdictions for the current year
80 and the prior year, rolled-back rates determined as provided in
81 s. 200.065 for each county taxing jurisdiction, and maximum
82 millage rates that could have been levied by majority vote
83 pursuant to s. 200.065(5).

84 (a) For purposes of paragraph (1)(a) ~~this section~~, each
85 fiscally constrained county's reduction in ad valorem tax
86 revenue shall be calculated as 95 percent of the estimated
87 reduction in taxable value multiplied by the lesser of the 2010
88 applicable millage rate or the applicable millage rate for each
89 county taxing jurisdiction in the current year. If a fiscally
90 constrained county fails to apply for the distribution, its
91 share shall revert to the fund from which the appropriation was
92 made.

93 (b) For purposes of paragraph (1)(b), each fiscally
94 constrained county's reduction in ad valorem tax revenue shall
95 be calculated as 95 percent of the estimated reduction in
96 taxable value multiplied by the lesser of the 2017 applicable
97 millage rate or the applicable millage rate for each county
98 taxing jurisdiction in the current year. If a fiscally
99 constrained county fails to apply for the distribution, its
100 share shall revert to the fund from which the appropriation was

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101 | made.

102 | Section 4. This act shall take effect on the effective
103 | date of the amendment to the State Constitution proposed by HJR
104 | 7105 or a similar joint resolution having substantially the same
105 | specific intent and purpose, if such amendment to the State
106 | Constitution is approved at the general election held in
107 | November 2018 and shall apply to the 2019 tax roll.