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576-01962-17

Proposed Committee Substitute by the Committee on Appropriations
(Appropriations Subcommittee on Finance and Tax)

Senate Joint Resolution

A joint resolution proposing an amendment to Section 27 of Article XII of the State Constitution to remove a future repeal of provisions in Section 4 of Article VII that limit the amount of annual increases in assessments, except for school district levies, of specified nonhomestead real property.

Be It Resolved by the Legislature of the State of Florida:

That the following amendment to Section 27 of Article XII of the State Constitution is agreed to and shall be submitted to the electors of this state for approval or rejection at the next general election:

ARTICLE XII

SCHEDULE

SECTION 27. Property tax exemptions and limitations on property tax assessments.—

(a) The amendments to Sections 3, 4, and 6 of Article VII, providing a \$25,000 exemption for tangible personal property, providing an additional \$25,000 homestead exemption, authorizing transfer of the accrued benefit from the limitations on the assessment of homestead property, and this section, if submitted to the electors of this state for approval or rejection at a special election authorized by law to be held on January 29, 2008, shall take effect upon approval by the electors and shall operate retroactively to January 1, 2008, or, if submitted to



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28 the electors of this state for approval or rejection at the next
29 general election, shall take effect January 1 of the year
30 following such general election. The amendments to Section 4 of
31 Article VII creating subsections (g) ~~(f)~~ and (h) ~~(g)~~ of that
32 section, creating a limitation on annual assessment increases
33 for specified real property, shall take effect upon approval of
34 the electors and shall first limit assessments beginning January
35 1, 2009, if approved at a special election held on January 29,
36 2008, or shall first limit assessments beginning January 1,
37 2010, if approved at the general election held in November of
38 2008. ~~Subsections (f) and (g) of Section 4 of Article VII are~~
39 ~~repealed effective January 1, 2019; however, the legislature~~
40 ~~shall by joint resolution propose an amendment abrogating the~~
41 ~~repeal of subsections (f) and (g), which shall be submitted to~~
42 ~~the electors of this state for approval or rejection at the~~
43 ~~general election of 2018 and, if approved, shall take effect~~
44 ~~January 1, 2019.~~

45 (b) The amendment to subsection (a) abrogating the
46 scheduled repeal of subsections (g) and (h) of Section 4 of
47 Article VII of the State Constitution as it existed in 2017,
48 shall take effect January 1, 2019.

49 BE IT FURTHER RESOLVED that the following statement be
50 placed on the ballot:

51 CONSTITUTIONAL AMENDMENT

52 ARTICLE XII, SECTION 27

53 LIMITATIONS ON PROPERTY TAX ASSESSMENTS.—Proposing an
54 amendment to the State Constitution to retain provisions adopted
55 in 2008 that limit increases in assessments, except for school
56 district levies, of specified nonhomestead real property, to 10



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57 percent each year. If approved, the amendment removes the
58 scheduled repeal of such provisions in 2019 and shall take
59 effect January 1, 2019.