



397210

LEGISLATIVE ACTION

Senate

.

House

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Floor: 5/AD/2R

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03/29/2017 04:37 PM

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Senators Galvano, Thurston, and Farmer moved the following:

Senate Amendment

Delete lines 3352 - 3370

and insert:

(a) 1. The tax rate on slot machine revenues at each facility is shall be 35 percent. Effective January 1, 2018, the tax rate on slot machine revenues at each facility is 30 percent. Effective July 1, 2019, the tax rate on slot machine revenues at each facility is 25 percent.

2.a. If, during any state fiscal year, the aggregate amount of tax paid to the state by all slot machine licensees in



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12 Broward and Miami-Dade Counties which were licensed before
13 January 1, 2017, is less than the aggregate amount of tax paid
14 to the state by ~~all slot machine~~ licensees in those counties
15 that were licensed before January 1, 2017, in the 2017-2018
16 ~~2008-2009~~ fiscal year, each slot machine licensee that was
17 licensed before January 1, 2017, shall pay to the state within
18 45 days after the end of the state fiscal year a surcharge ~~equal~~
19 ~~to its pro rata share of an amount equal to the difference~~
20 ~~between the aggregate amount of tax paid to the state by all~~
21 ~~slot machine licensees in the 2008-2009 fiscal year and the~~
22 ~~amount of tax paid during the fiscal year.~~

23 b. The amount of the surcharge to be paid by each such
24 licensee shall be calculated by dividing the aggregate amount of
25 slot machine taxes paid to the state by all such slot machine
26 licensees in the 2017-2018 fiscal year by the aggregate amount
27 of slot machine taxes paid by all such licensees during the
28 applicable state fiscal year, multiplying the result by the
29 amount of slot machine taxes paid by the licensee during the
30 applicable state fiscal year, and then subtracting from that
31 product the amount of slot machine taxes paid by the licensee
32 during the applicable state fiscal year. However, the sum of the
33 taxes paid by a licensee pursuant to subparagraph 1. and any
34 surcharge due from the licensee may not exceed 35 percent of the
35 slot machine revenue of that licensee in the applicable state
36 fiscal year. ~~Each licensee's pro rata share~~