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LEGISLATIVE ACTION

Senate

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House

Floor: 4/AD/2R

03/29/2017 04:36 PM

Senator Galvano moved the following:

Senate Amendment

Delete lines 3014 - 3043

and insert:

(c) 1. Conduct no less ~~fewer~~ than a full schedule of live racing or games as defined in s. 550.002(11), unless conducting less than a full schedule of live racing or games pursuant to s. 550.01215(1)(b)-(e). A permit holder's responsibility to conduct a full schedule ~~such number~~ of live races or games as defined in s. 550.002(11) shall be reduced by the number of races or games that could not be conducted due to the direct result of fire,



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12 war, hurricane, or other disaster or event beyond the control of
13 the permitholder. A permitholder may conduct live races or games
14 at another pari-mutuel facility pursuant to s. 550.475 if such
15 permitholder has operated its live races or games by lease for
16 at least 5 consecutive years immediately prior to the
17 permitholder's application for a slot machine license.

18 2. If not licensed to conduct a full schedule of live
19 racing or games, as defined in s. 550.002(11), pursuant to s.
20 550.01215(1)(b)-(e), remit for the payment of purses and awards
21 on live races an amount equal to the lesser of \$2 million or 3
22 percent of its slot machine revenues from the previous state
23 fiscal year to a slot machine licensee licensed to conduct not
24 fewer than 160 days of thoroughbred racing. A slot machine
25 licensee receiving funds under this subparagraph shall remit,
26 within 10 days of receipt, 10 percent of those funds to the
27 Florida Thoroughbred Breeders' Association, Inc., for the
28 payment of breeders', stallion, and special racing awards,
29 subject to the fee authorized in s. 550.2625(3). If no slot
30 machine licensee is licensed for at least 160 days of live
31 thoroughbred racing, no payments for purses are required. A slot
32 machine licensee that conducts no live racing and is making
33 purse and awards supplement payments due under agreements
34 entered pursuant to paragraph (10)(a) prior to the effective
35 date of this act may offset the total amount paid under such
36 agreements for purses and awards on or after July 1, 2017,
37 against any amount due under this subparagraph until the amount
38 paid and the amount due equal zero. This