1               A bill to be entitled

2        An act relating to homeowner's insurance policy

3        disclosures; amending s. 627.7011, F.S.; providing and

4        revising homeowner's insurance policy disclosure

5        requirements; providing an effective date.

6

7   Be It Enacted by the Legislature of the State of Florida:

8

9        Section 1.  Subsection (4) of section 627.7011, Florida

10  Statutes, is amended to read:

11       627.7011  Homeowners' policies; offer of replacement cost

12  coverage and law and ordinance coverage.—

13       (4)  An insurer that issues a homeowner's insurance policy

14  must include with the policy documents at initial issuance and

15  every renewal in bold type no smaller than 18 points the

16  following statement:

17  "LAW AND ORDINANCE: LAW AND ORDINANCE COVERAGE IS AN IMPORTANT

18  COVERAGE THAT YOU MAY WISH TO PURCHASE. PLEASE DISCUSS WITH YOUR

19  INSURANCE AGENT."

20  "FLOOD INSURANCE: YOU MAY ALSO NEED TO CONSIDER THE PURCHASE OF

21  FLOOD INSURANCE FROM THE NATIONAL FLOOD INSURANCE PROGRAM. YOUR

22  HOMEOWNER'S INSURANCE POLICY DOES NOT INCLUDE COVERAGE FOR

23  DAMAGE RESULTING FROM FLOOD EVEN IF HURRICANE WINDS AND RAIN

24  CAUSED THE FLOOD TO OCCUR. WITHOUT SEPARATE FLOOD INSURANCE THIS

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25  COVERAGE, YOU MAY HAVE UNCOVERED LOSSES <u>CAUSED BY FLOOD</u>. PLEASE

26  DISCUSS <u>THE NEED TO PURCHASE SEPARATE FLOOD INSURANCE COVERAGE</u>

27  ~~THESE COVERAGES~~ WITH YOUR INSURANCE AGENT."

28  The intent of this subsection is to encourage policyholders to

29  purchase sufficient coverage to protect them in case events

30  excluded from the standard homeowners policy, such as law and

31  ordinance enforcement and flood, combine with covered events to

32  produce damage or loss to the insured property. The intent is

33  also to encourage policyholders to discuss these issues with

34  their insurance agent.

35       Section 2.  This act shall take effect January 1, 2019.

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