



472418

LEGISLATIVE ACTION

Senate

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House

The Committee on Banking and Insurance (Young) recommended the following:

Senate Amendment

Delete lines 48 - 55
and insert:
premises may not sell and must dispose of the property or donate
it to a charitable institution that is exempt from federal
income tax under s. 501(c)(3) of the Internal Revenue Code for
sale or disposal as that charitable institution deems
appropriate. The rightful owner of the property may reclaim the
property at any time before the disposition or donation of the



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11 property in accordance with this section and the established
12 policies and procedures of the owner or operator of the
13 premises.