



370282

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
02/13/2018	.	
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	.	
	.	

The Committee on Community Affairs (Lee) recommended the following:

Senate Amendment

Delete lines 1772 - 1786
and insert:
be included in the budget for that year. A developer who
subsidizes the association's budget under s. 720.308(1) or
establishes a guarantee under s. 720.308(2), is not obligated to
include reserve contributions in any such guarantee or subsidy
payment ~~the termination of a reserve account established~~
~~pursuant to this paragraph upon approval of a majority of the~~



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11 ~~total voting interests of the association. Upon such approval,~~
12 ~~the terminating reserve account shall be removed from the~~
13 ~~budget.~~

14 (c) ~~1.~~ If a meeting of the