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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/15/2018	.	
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	.	

Appropriations Subcommittee on Higher Education (Gibson)
recommended the following:

Senate Amendment (with title amendment)

Delete lines 33 - 51

and insert:

(2) (a) The Legislature may appropriate funds to be transferred to the Historically Black Colleges and Universities Matching Endowment Scholarship Trust Fund for the program.

(b) Contingent upon a legislative appropriation, each Historically Black College and University in the state which wishes to participate in the program must provide matching funds



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11 equal to one-fourth of the legislative appropriation to the
12 Historically Black Colleges and Universities Matching Endowment
13 Scholarship Trust Fund.

14 (c) All funds transferred to the trust fund for the program
15 shall be invested in accordance with chapter 215.

16 Notwithstanding s. 216.301 and pursuant to s. 216.351, the
17 appropriated funds and all matching funds shall remain in the
18 trust fund and the interest from such funds shall be used for
19 scholarships for students enrolled at participating colleges and
20 universities.

21 (3) Annually, by July 1, the department shall allocate
22 equally the interest accumulated in the trust fund to each
23 participating college and university to award scholarships to
24 students enrolled at the school who:

25 (a) Meet the general requirements, including residency
26 requirements, for student eligibility under s. 1009.40, except
27 as otherwise provided in this section;

28 (b) Are enrolled as a full-time undergraduate student;

29 (c) Demonstrate unmet financial need; and

30 (d) Meet any additional eligibility requirements

31 established by the institutions.

32
33 ===== T I T L E A M E N D M E N T =====

34 And the title is amended as follows:

35 Delete lines 8 - 10

36 and insert:

37 authorizing the Legislature to appropriate funds for
38 the program; requiring a historically black college or
39 university to provide a certain amount of matching



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funds