By Senator Stewart

13-01399-18 20181736

A bill to be entitled

An act relating to the Florida Tax Credit Scholarship Program; amending s. 1002.421, F.S.; revising the fiscal responsibility requirements for a private school that receives funds under the Florida Tax Credit Scholarship Program; providing qualification requirements for school administrators who are employed at such schools; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraphs (f) and (h) of subsection (2) of section 1002.421, Florida Statutes, are amended to read:

1002.421 Accountability of private schools participating in state school choice scholarship programs.—

- (2) A private school participating in a scholarship program must be a Florida private school as defined in s. 1002.01(2), must be registered in accordance with s. 1002.42, and must:
  - (f) Demonstrate fiscal soundness and accountability by:
- 1. Being in operation for at least 3 school years or obtaining a surety bond or letter of credit for the amount equal to the scholarship funds for any quarter and filing the surety bond or letter of credit with the department;
- 2. Requiring the parent of each scholarship student to personally restrictively endorse the scholarship warrant to the school. The school may not act as attorney in fact for the parent of a scholarship student under the authority of a power of attorney executed by such parent, or under any other authority, to endorse scholarship warrants on behalf of such

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parent; and.

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3. For the operator of the private school, not having filed for bankruptcy within the last 5 years.

(h) Employ or contract with teachers <u>and school</u>

<u>administrators</u> who hold baccalaureate or higher degrees; have

at least 3 years of teaching <u>or administrative</u> experience, <u>as</u>

<u>appropriate</u>, in public or private schools; or have special

skills, knowledge, or expertise that qualifies them to provide instruction in subjects taught <u>or to fulfil his or her</u>

<u>administrative duties</u>.

Section 2. This act shall take effect July 1, 2018.

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