402748

LEGISLATIVE ACTION Senate House Comm: RCS 12/08/2017

The Committee on Regulated Industries (Young) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Section 546.13, Florida Statutes, is created to read:

- 546.13 Fantasy contests and fantasy contest operators.-
- (1) DEFINITIONS.—As used in this section, the term:
- (a) "Entry fee" means cash or a cash equivalent that is required to be paid by a participant in order to participate in

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a fantasy contest.

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- (b) "Fantasy contest" means a fantasy or simulated game or contest in which:
- 1. The value of all prizes and awards offered to winning participants is established and made known to the participants in advance of the contest;
- 2. All winning outcomes reflect the relative knowledge and skill of the participants and are determined predominantly by accumulated statistical results of the performance of individuals, including athletes in the case of sporting events;
- 3. No winning outcome is based on the score, point spread, or any performance or performances of any single actual team or combination of such teams, solely on any single performance of an individual athlete or player in any single actual event, or on the performances of participants in collegiate, high school, or youth sporting events.
- (c) "Fantasy contest operator" means a person or an entity, including any employee or agent, that offers or conducts a fantasy contest with an entry fee for a cash prize or award and that is not a participant in the fantasy contest.
- (2) EXEMPTIONS.—The Department of Business and Professional Regulation may not regulate and the offenses established in s. 849.01, s. 849.08, s. 849.09, s. 849.11, s. 849.14, and s. 849.25 do not include or apply to a fantasy contest operated or conducted by a:
 - (a) Fantasy contest operator.
- (b) Natural person who is a participant in the fantasy contest, serves as the commissioner of not more than 10 fantasy contests in a calendar year, and distributes all entry fees for



the fantasy contest as prizes or awards to the participants in
that fantasy contest.
Section 2. This act shall take effect October 1, 2018.
========= T I T L E A M E N D M E N T =========
And the title is amended as follows:
Delete everything before the enacting clause
and insert:
A bill to be entitled
An act relating to fantasy contests; creating s.
546.13, F.S.; defining terms; exempting a fantasy
contest from certain regulations; providing an
effective date.